StreetVet

Charity Number: 1181527 (England & Wales)
Charity Number: SC052940 (Scotland)

Annual Report And Audited Financial Statements 2024

For the year ended 31 March 2024

To support the wellbeing of all pets and their owners experiencing homelessness

Contents

Trustees' Report

Statutory Accounts and Notes

Our purpose

To protect the human-animal bond

Our vision

To support the wellbeing of all pets and their owners experiencing homelessness

Our mission

To provide free vet care to the pets of those experiencing homelessness

To protect the human-animal bond, keeping pets and their owners together wherever possible

Our values

Compassionate – we show kindness to all, from a pet or owner, to our colleagues and supporters. We work as a team, enabling vets and vet nurses to re-connect with their vocation.

Approachable – we go to where people need us most. Life isn't easy but a friendly face that listens helps to build trust. Our community is always ready to do our best to support our owners and their pets.

Respectful – we are honest, considerate, aware of boundaries and keep to our word. We treat everyone fairly.

Empathetic – we understand the power of pets and the positive impact they can have on our lives. We use our knowledge and skills to help keep our clients and their pets together.

Welcome from our Chair

Welcome to StreetVet’s 2023-24 Annual Report.

This year has been another challenging one but one in which we have developed and expanded our services to those experiencing homelessness with pets.

As with all fast-growing charities and entities there has been significant change during this 12-month period. We have seen our marketing and fundraising teams come into their own, with exciting initiatives generating significant funds, that in themselves bring together people interested in the positive impact pets make in our lives.

Our clinical and support teams have been busier than ever managing the increasing demands from our Outreaches and Out of Area services. The ultimate aim to reduce this demand is by helping those experiencing homelessness transition from street living to stability. To this end our hostel scheme has gone from strength to strength and is extending the experience to day centres.

All of this would not happen without the dedication of our team, volunteers, trustees, supporters and benefactors that continually go above and beyond in supporting such desperate circumstances on our streets. A big thank you to all.

We should all feel proud of what we have achieved, changing lives for the better, now and in the future.

Nicki Glen.

Nicki Glen
Chair of Trustees

Welcome from our Chief Executive Officer

As we reflect on the past year, I am filled with immense gratitude and pride for the incredible strides we have made together, hitting the milestone of delivering 10,000 consultations since inception. Our small staff team and several hundred volunteers have worked so hard to manage the never-ending demand for our services. The metrics within this report are a testament to the impact we are making together.

The heart of StreetVet lies in its people and this year we welcomed 3 new staff members and over 100 new volunteers to the team. Every StreetVet member of staff and volunteer has shown such unwavering commitment, motivation, and loyalty. Your compassion is evident and together this year we have supported over 500 pets, performed 1669 consultations and onboarded 15 new StreetVet Accredited Hostels. Each milestone we celebrate is a direct result of your dedication.

As we look ahead, I am excited about the opportunities that lie before us. With your continued support, we will strive to reach more pets, touching more lives and creating lasting change.

Thank you for being an integral part of our journey. As I say every year, StreetVet trustees, staff, volunteers, partners and supporters – we couldn’t do what we do without all your support. Thank you.

ZAbbotts

Zoe Abbotts
Chief Executive Officer

STREETVET

ANNUAL TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their report and the financial statements for the year ended 31 March 2024.

The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice —Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

REFERENCE & ADMINISTRATIVE INFORMATION

STREETVET	
Charity number	1181527 (England & Wales), SC052940 (Scotland)
Registered office and operational address	4 Battersea Park Road, London, SW8 4AA
Country of registration	England & Wales, Scotland
Trustees	Trustees who served during the year and up to the date of this report were as follows: Mrs Nicki Glen (Chair), appointed 4 May 2021 Mr Sam Joseph FRCVS, appointed 11 January 2019 Mrs Chin Chooi Lim, appointed 10 November 2021 Ms Naomi Schweitzer, appointed 30 January 2023 Mr Liam McKinnon, appointed 7 February 2023 Ms Sarah Jenner, appointed 7 February 2023 Ms Emma Harrison, appointed 7 February 2023 Mr Edward Jaffa, appointed 9 April 2024 Ms Clare Davis (Vice-Chair), appointed 9 April 2024
Leadership Team	Zoe Abbotts, Chief Operating Officer Jade Statt, Clinical Director Charlotte Fionda, Head of Fundraising, left organisation 15 October 2024 Collette Sheaff, Head of Marketing
Bankers	Barclays Bank Leicester Leicestershire LE87 2BB
Charity Auditors	Godfrey Wilson Ltd 5th Floor, Mariner House 62 Prince Street Bristol BS1 4QD

STRUCTURE, GOVERNANCE & MANAGEMENT

StreetVet ("The Charity") is a Charitable Incorporated Organisation, charity registration number 1181527 (England and Wales) and SC052940 (Scotland). The Charity is governed by a constitution embodying its rules and principles. The Charity registered with the Charity Commission on 11 January 2019 and the OSCR Scottish Charity Regulator on 10 November 2023.

Board of Trustees

StreetVet has a board of 9 unpaid trustees, referred to as our Trustee Board. The Board meets a minimum of four times a year and acts as the charity's governing body with powers to delegate day to-day management to the StreetVet Senior Leadership Team, as defined below. The agreed quorum is a minimum of 3 trustees. All trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in the accounts.

Trustee Recruitment and Appointment

StreetVet Trustees are selected and appointed based on suitability, experience and commitment to the cause based on their skills and experience, both clinical and non-clinical, so that there is a good professional and cultural fit.

All new trustees are provided with an induction pack, which includes the charity's Memorandum of Association, a statement of trustee roles and responsibilities, conflict of interest policy and relevant guidance from the Charity Commission. The Chair meets with each new trustee individually and a programme of support and training is available for new trustees.

Organisational Structure

The leadership team, led by the CEO, is responsible for the day-to-day running of the charity under authority delegated by the Trustee Board to the CEO. The leadership team proposes to the Trustee Board where the charity should invest its time, money and expertise. It proposes an annual budget to the Trustee Board for approval and monitors financial performance accordingly. Regular Trustee meetings took place during this period to ensure clear understanding and oversight of the business for all. The Trustees have assessed the risks to which the charity is exposed, those relating to the operations and finances of the charity and are satisfied that there are systems in place to mitigate exposure.

Related Parties and Relationships with other Organisations

StreetVet operates as an independent UK charity.

Remuneration Policy

StreetVet has a sustainable and consistent pay policy that meets the diverse requirements of the skills and experience needed and a pay practice that ensures that individual pay decisions are supported by a performance management process that applies to all employees in the organisation.

The objective of this policy is to ensure that StreetVet can attract and retain the right people with the right skills to deliver its work. The policy also ensures that the CEO, leadership team and employees are provided with appropriate remuneration to encourage optimum performance and are rewarded in a fair and reasonable manner for their individual contributions to the overall success of the charity.

Key principles applicable to all levels of pay at StreetVet

- StreetVet encourages and rewards good performance.
- Individual pay is reviewed annually and takes into account performance, market conditions, any relevant new qualifications or skills developed and internal pay relativities.
- Annual pay budgets take into account affordability and economic trends.
- All national pay standards are met, including the National Living Wage.

The Charity reviewed staff salaries in March 2024 and found that salaries were competitive against sector recommendations.

OBJECTIVES & ACTIVITIES

The charity's main activities are described below. All its charitable activities focus on animal welfare and are undertaken to further StreetVet's charitable purposes for the public benefit.

StreetVet is a multi-award winning national charity delivering free accessible and essential veterinary care and services to the pets of people experiencing homelessness in multiple locations around the UK.

The focus of the charity is to help provide veterinary services to those who are experiencing homelessness, primarily those who would struggle to access veterinary care through other providers due to lack of mobility, finances or trust. The charity does this via outreaches, the StreetVet accredited hostel scheme and out of area referrals.

For many owners, particularly the most vulnerable and socially isolated, companion animals give them a purpose, reason and routine in their lives. Pet ownership is particularly challenging for homeless individuals because of exclusion from services, loss of mobility and financial cost implications. The causes of homelessness are complex and multifactorial, as are its consequences.

Our Purpose: To protect the human-animal bond

Our Vision: To support the wellbeing of all pets and their owner experiencing homelessness

Our mission:
To provide free vet care to the pets of those experiencing homelessness
To protect the human-animal bond, keeping pets and their owners together wherever possible.

StreetVet support is accessible in three ways:

- Attending StreetVet volunteer-run outreaches to receive veterinary help and support for their pet.
- Referrals from organisations and individuals working with people experiencing homelessness.
- StreetVet Accredited Hostel Scheme - helping owners and their pets to stay together, as well as support for hostel managers and staff to adopt and implement positive pet policies.

Our team of 444 volunteer vets and registered veterinary nurses provide community vet care at regular scheduled stations on the streets and in hostels, often working alongside grass root organisations such as soup kitchens or health for the homeless. Regular stations are scheduled on evenings or weekends and generally last 1-2 hours. During these, we aim to provide any service which could normally be delivered in a veterinary consulting room, working in solidarity with owners who typically manage to provide for their pets admirably well despite their difficult circumstances. By gradually building rapport with vulnerable owners while their pets are healthy, we ensure they trust us with their pets' care when they fall ill or if they need to access addiction or other medical services.

We run outreaches in 24 locations: Birmingham, Bournemouth, Brighton, Bristol, Cambridge, Cornwall (St Austell, Truro, Newquay, Redruth, Falmouth & Penzance), Glasgow, Gloucester, Hertfordshire, Lincoln, London (Shoreditch, Hackney & Camden), Norwich, Peterborough, Plymouth, Reading, Portsmouth and Swansea.

We also support pets referred to us outside these locations. These referrals come from members of the public, vet practices, social workers, hostel staff, police and the RSPCA to name a few. In cases such as these we support the owner and their pet by working with a local veterinary practice to provide the care they need, whilst covering the cost of the treatment. This significantly increases our outgoings as we do not have a team of volunteers on the ground to provide the preventative and reactive veterinary care, so most cases that are referred to us are costly emergency procedures.

The StreetVet Accredited Hostel Scheme is a 10 point scheme which offers support for hostels and temporary accommodation providers to adopt and implement positive pet policies. Benefits of the scheme include free accessible veterinary care to registered pets, staff training on how to work with animals, comprehensive temporary accommodation pet policy, telemedicine platform for virtual vet appointments, emergency boarding to allow those to attend medical appointments as needed, behavioural support, as well as a welcome pack, food, toys and treats for all registered pets. We have 21 hostels under the scheme at the end of this reporting period which have supported over 100 pets and their owners.

Charity Governance Code

The StreetVet Trustee Board operates under the principles of the Charity Governance Code.

The trustees review the aims, objectives and activities of the charity each year. This report looks at achievements and outcomes during the reporting period. The trustees report on the success of each key activity, noting how StreetVet's operations have benefitted local populations. The review helps trustees ensure the charity's aims and activities remained focused on its stated purposes.

Public Benefit

StreetVet exists to ensure that all pets belonging to people who are experiencing homelessness get the veterinary treatment and support they need and deserve, and ultimately live happy, healthy lives, free from the threat of unnecessary pain and lack of veterinary care.

Pets can play a vital role in keeping humans physically and mentally happy and healthy. We at StreetVet work hard to help to maintain the human-animal bond that is so important.

StreetVet charitable activities focus firmly on animal welfare, but we also believe our contributions towards public benefit (as defined by the Charity Commission) extend into the following areas:

- Helping pet owners experiencing homelessness, or those experiencing a housing crisis, to have peace of mind that they can get veterinary help for their pet should they need it.
- We help owners and their pets to stay together, by encouraging homelessness organisations and temporary accommodation providers to sign up to the StreetVet Accredited Hostel Scheme to facilitate their ability to accept pets in their premises.
- Helping the general public and society as a whole, through providing a non-judgmental service to some of the most vulnerable people in our society.

- Helping individuals to manage their mental and/or physical health problems with the companionship of their assistance pets.

Goals

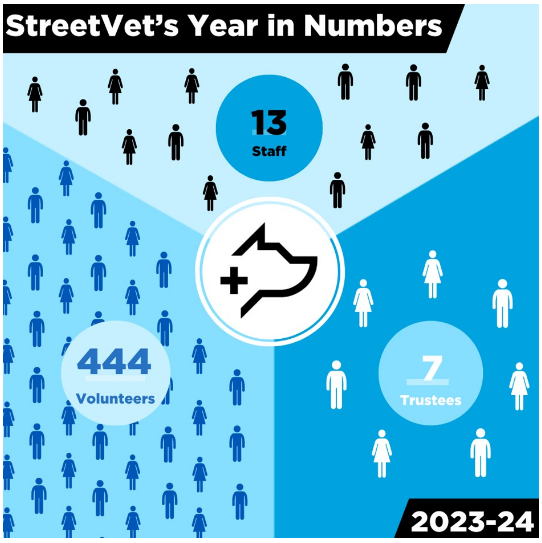
StreetVet's vision is to ensure that all pets belong to people experiencing homelessness will have access to essential veterinary care. This includes:

- Improve the health, well-being and welfare of all pets belonging to people experiencing homelessness.
- Increase our coverage in the UK to help more pets belonging to those experiencing homelessness.
- Increase the number of pet friendly hostels to help pets and their owners find off the street accommodation.
- To become a charity with full coverage across the UK and Ireland.
- To be recognised as the "go to" volunteering platform within our sector in the UK.
- To be recognised as the leading example in providing veterinary care and support for individuals experiencing homelessness.
- To be recognised as best practice for providing veterinary support for accredited hostels.
- To have a StreetVet advocate in every UK vet practice.

In order to achieve these goals we break them down in to a number of short-term objectives which are reviewed annually, these include:

- Define and implement a resilient, sustainable annual fundraising income.
- Define and implement a robust, actionable marketing strategy to raise awareness of StreetVet and the work the charity does, whilst supporting fundraising to generate viable income streams.
- Conduct a comprehensive audit of StreetVet's GDPR and data privacy policies and processes, and implement solutions to address any identified gaps.
- Define and implement infrastructure to maintain our outreach service.
- Define and implement infrastructure to allow for service expansion.
- Refine and implement a robust scope of service to maintain support in the out of area (OOA) model whilst managing service user expectations and ensuring the Clinical Case team are not close to burnout.
- Continue to embed the StreetVet Accredited Hostel Scheme and make it financially sustainable by 2026.
- Develop infrastructure and capacity around impact measurement.
- Refine and develop a robust volunteer programme to recruit enough volunteers to man our outreach locations and recruit new volunteers to set up the new locations.
- Embed a "no wrong door" policy – we are trusted contacts and have the ability to signpost to trusted organisations.
- Review and potential implementation of the "making every contact count" training methodology.

ACHIEVEMENTS & PERFORMANCE



During the financial period of 2023-2024 we had a trustee board of 7.
We welcomed 2 new trustees, Edward Jaffa and Clare Davis, to the board in April 2024 outside of the reporting period. These trustees were recruited to fulfil specific skill sets, these include: legal and charity leadership which complement the existing trustee skills and experience.

We said goodbye to a couple of team members who moved on and also welcomed 3 new members of staff to the team. This brought the total number of StreetVet staff from 12 to 13 by the end of financial year 2023-2024.

Infographic shows during 2023-2024 StreetVet had 13 Staff, 7 Trustees, 444 Volunteers.

The Battersea Dogs and Cats Home grant funding continued to provide funding for the Head of Marketing, Head of Fundraising, Hostel Manager, Hostel Coordinator and 3 Clinical Case Coordinators. This support helped the Charity focus on one of our highest priorities for 2023-2024 - to deliver our new fundraising and marketing strategies.

Our newly appointed Head of Fundraising drafted a fundraising strategy ready for implementation in April 2023. The Head of Fundraising was tasked with defining and implementing short, medium and long term initiatives as part of the development of the fundraising strategy. Short term initiatives within the reporting period were critical as these were needed to support the increase in demand for StreetVet services.

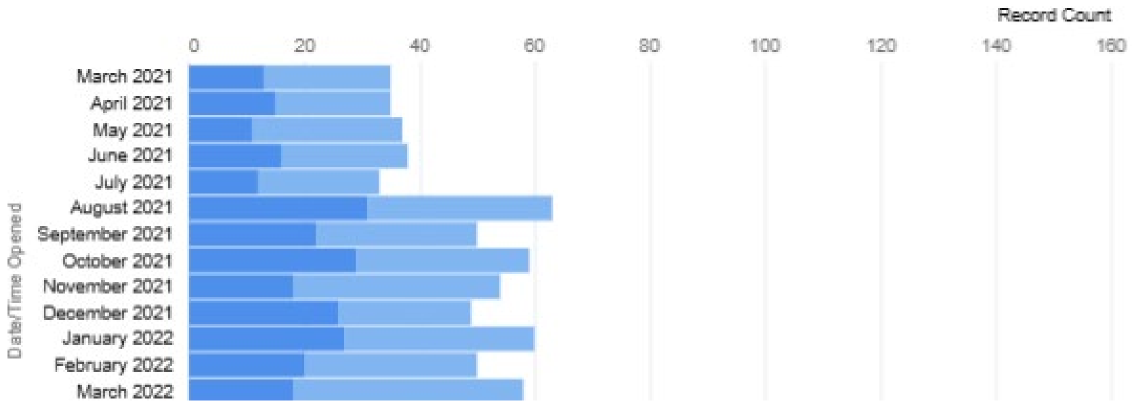
StreetVet's Head of Marketing joined the charity in January 2023 with the main goal to draft a marketing strategy ready for implementation in April 2023. Initial tasks included defining and implementing short, medium and long term initiatives as part of the development of the marketing strategy. With the growth in demand for StreetVet services and the increasing need for fundraising, building brand awareness was a key priority. This was critically needed outside of the veterinary industry and has been a key focus for the Head of Marketing along with building a robust multi-platform social media strategy during this reporting period.

The Head of Marketing and the Head of Fundraising made up part of the senior leadership team (SLT) in collaboration with the CEO and Clinical Director.

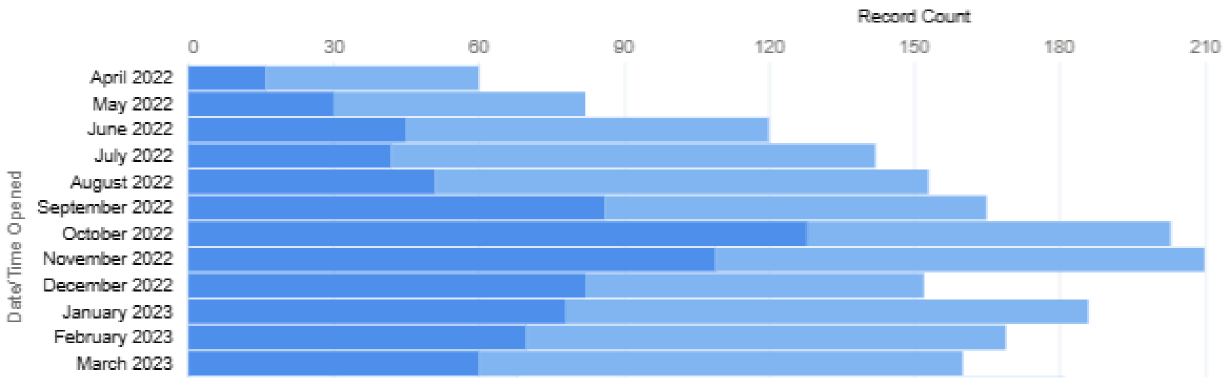
StreetVet is a pioneering small charity and demand for our support has continued to grow exponentially over the reporting period. In order to maintain the high level of clinical practice and efficiently manage the increasing demand for our services we recruited two additional Clinical Case Coordinators focused solely on clinical case triage. These positions were also funded by Battersea Dogs and Cats Home.

The three bar charts below show the increase in requests for our service over the last three reporting periods.
The darker blue indicates referrals to our service from an external party.
The lighter blue indicates self-referrals to our service.

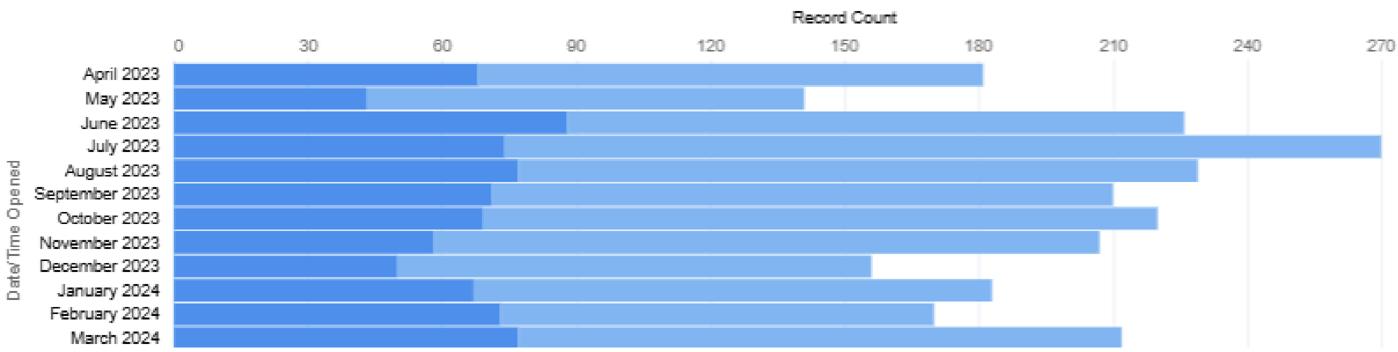
2021 – 2022



2022 - 2023



2023 - 2024



During the financial year 2023-2024, StreetVet:

- Performed 1669 consultations, a 14% increase on the previous reporting period.
- Registered 490 new patients, a 1% increase on the previous reporting period.
- Provided veterinary support for 93 out of area patients, a 21% decrease on the previous reporting period.
- Accredited 15 hostels on to our StreetVet Accredited Hostel Scheme (SVAH), matching the accreditation number from the previous reporting period.
- Renewed 6 SVAH accreditations, matching the previous reporting period.
- Supported 62 pets and owners in a StreetVet Accredited Hostel.

The 490 brand new patients registered during 2023-2024. The infographic shows that the 490 new patients were made up of 416 dogs, 63 cats, 1 ferret, 3 rabbits, 5 rats, a reptile and a hamster.

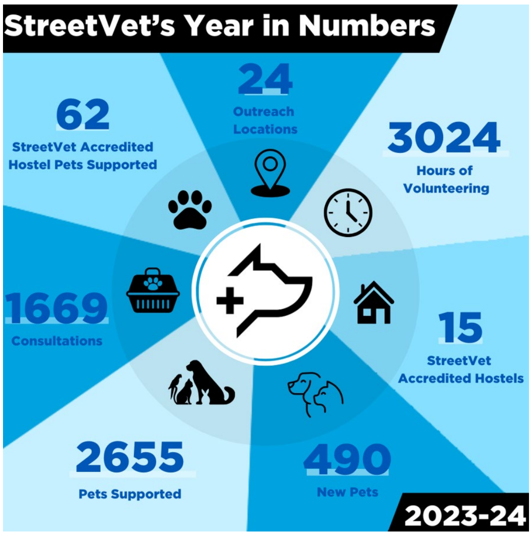
This indicated to us how vulnerable people were to changes in the housing market and accommodation providers across the UK.

93 out of area patients were looked after by local partner practices and the treatment funded by StreetVet.

StreetVet conducted 1669 consultations during this reporting period, which took the Charity over the 10,000 milestone to reach 10,607 total consults performed since inception. This figure grows weekly.

At the end of this reporting period StreetVet has 2655 active patients on our records.

The infographic shows StreetVet's 2023 – 2024 impact at a glance.
24 outreach locations
3024 volunteering hours
15 new hostels became accredited
62 pets supported in accredited hostels
490 brand new pets registered
2655 pets supported
1669 consultations performed



This infographic shows that the 2655 patients supported were made up of 2437 dogs, 270 cats, 9 rabbits, 8 ferrets, 8 rats, 3 reptiles, 3 guinea pigs, 2 tortoises, a parrot and a hamster.

The StreetVet Accredited Hostel (SVAH) Scheme continues to receive a lot of interest from homeless service providers. We believe that a key barrier to homeless individuals with pets re-entering the housing system is the lack of hostels and temporary accommodation providers that accept animals. StreetVet aims to reduce the incidence of people with pets becoming "voluntarily homeless", because they have to either refuse a hostel room or refuse to relinquish their pet, and feel that by making more hostels around the country "StreetVet Accredited" we can support many more people and their pets.

The SVAH scheme went live with pilot hostel DENS – The Elms in Hemel Hempstead in November 2020 and offers free, accessible veterinary care for pets whose owners are experiencing homelessness, as well as education and support for hostel managers and staff to adopt and implement positive pet policies.

To make the scheme a success StreetVet engaged the support of several partners who generously offer pro bono or discounted services. Thanks goes to A-LAW, Ali Norden, Ancol, Animals at Home, Battersea Dogs and Cats Home, Blue Cross, Ceva, Earth Animal, Eurekos, HELP FILM, Pawsquad, Pet Remedy, Purina, Scrumbles, The Big Dog Bed Company, The Print Agency and Vets Digital for enabling the dream to become a reality.

Our Hostel Team have worked tirelessly to make StreetVet's dream a reality, connecting with housing providers and organisations supporting homelessness all over the UK. The team have reaccredited 6 hostels and accredited a further 15 around the United Kingdom during this reporting period. During 2023-2024 StreetVet have cared for 62 pets within these hostels and several pets and their owners have since moved on to their own independent living accommodation. This brings the total number of pets supported by the SVAH scheme to 100. In January 2024, the first 'Hostel News' newsletter was launched to keep all hostel scheme partners, members and prospects informed about the latest news and developments in the scheme. This is now a regular communication piece which goes out every 3 – 6 months.

At the end of this reporting period, we have 63 hostels going through the onboarding process, with an estimated 114 pets to support and we have a further 9 new housing providers interested in accrediting. We are also continuing to work with Homeless Link, a national membership charity for organisations working directly with people who become homeless in England, to publish blogs and data about the StreetVet Accredited Hostel Scheme to their members.

Challenges StreetVet has faced this year:

1. Volunteer burnout. The majority of our volunteers come from the veterinary profession and they repeatedly encounter long unsociable working hours, animal deaths, unexpected patient outcomes, client complaints, short-staffed teams and more - making it difficult for StreetVet to engage and recruit new volunteers. We have implemented a series of free, supportive CPD opportunities that our volunteers can access to support them.
2. New outreach locations. StreetVet had planned to open two new locations in 23-24 but due to increased workload on existing team members due to the growth in demand and difficulty in securing interest from the towns and cities we have approached, we have moved to 24-25. To set up a new location is very labour intensive and time consuming, and involves all internal departments as we need to recruit, onboard and mentor new volunteers and build relationships with vet practices, boarding kennels, taxi companies and local grassroot organisations such as soup kitchens, day centres and night shelters.

To realise our strategic ambitions, we must continue to support and develop our staff and volunteers to be the best they can be. At the start of the reporting period we planned a series of free, supportive CPD opportunities that our staff and volunteers could utilise. These were all delivered and included: monthly reflective webinars , monthly clinical CPD and our annual StreetVet Conference in October 2023 which welcomed 148 in-person StreetVet volunteers, partners and supporters to attend two days of interactive workshops, inspirational talks and clinical lectures.

We also held a Leadership Training day in February 2024 for all StreetVet volunteer team leads from each StreetVet location. We saw full attendance and received really positive feedback from the volunteers after the event. The charity secured funding from the Stanley Grundy Foundation (SGF) to support this training.

The annual StreetVet Conference is a CPD event open for all StreetVet volunteers to attend and is our way of being able to say 'Thank You' to our volunteers for their time, commitment and dedication to StreetVet. The 2023 conference ended with StreetVet Ambassador Sabrina Cohen-Hatton announcing the winners of our annual Volunteer of the Year Awards. The Vet Volunteer of the Year Award winner was Cliff Alderman, StreetVet Gloucester. The RVN Volunteer of the Year Award winner was Paige Ferrier, StreetVet Lincoln. The Support Volunteer of the Year Award winner was Louise Skelton, StreetVet Hertfordshire. To support and recognise the outstanding teamwork of our volunteers, a new award was introduced. The inaugural winning location was StreetVet Cornwall.

Image shows a group of StreetVet volunteers and staff, smiling at the camera, sitting on tiered seating, wearing StreetVet uniform of black t-shirt with white Streetvet logo at the 2023 StreetVet conference.

During the reporting period, StreetVet received several prestigious awards and recognitions.

- April 2023 – Winner of the Better With Pets Prize from Purina.
- July 2023 - 1st place and winner of the SEIB Giving Awards.
- July 2023 - 'The Art of StreetVetting,' annual conference, finalist for the CPD Excellence Award.
- September 2023 - Winner of the Expert Citizens INSIGHTS Award 2023 for Volunteering.
- December 2023 - Jade Statt, StreetVet co-founder received the Unsung Heroes 2023 & Philippa Robinson Dog Welfare Award from the All Party Dog Animal Welfare Group.
- February 2024 – Winner for the 5th year running, Vet Trust Award 2023 in the category 'Most Admired Animal Charity'.
- February 2024 – Winner of the Big Give Christmas Challenge Case Study Awards for Best Supporter Engagement.
- March 2024 - finalists for the 'Best Use of Video in a Campaign' at the PRCA Digital Awards 2024.

We were delighted to welcome Lorraine Kelly as our newest Ambassador in July 2023. Animal-lover and proud owner of five-year-old Angus (Border Terrier) and regular babysitter to Ruby (her daughter Rosie's mini Dachshund).

Lorraine (pictured) has a history of championing pets, having previously raised awareness of the relevant role dogs play in beating social isolation – making the partnership with StreetVet a natural fit.

When joining Lorraine Kelly said: "I love the special bond created between all the dogs I have had in my life. I fully appreciate the crucial role they play every day in my wellbeing. Supporting StreetVet and its mission is a way to give back something to pets and owners in need, ensuring more people can enjoy this special bond long-term." We are excited to work with her.

THE FORUM
Share. Connect. Collaborate.

The key aims of 'The Forum' are:

- To mobilise efforts behind our common cause.
- To share knowledge and create best practice.
- To understand current geographical coverage and explore areas of need.
- To optimise resources and not duplicate services.
- To establish efficient referral processes between charities.
- To collate data and explore opportunities to participate in joint research.
- To explore opportunities to participate in joint funding applications, training and grants.

The Forum continues to be a quarterly staple in the calendar. Participants find it valuable to have a collaborative safe space where similar charities can connect to share experiences, best practices and be a sounding board for each other. We currently have 16 organisations involved.

To share the StreetVet story and provide deeper insights into our mission and the journeys of our clients through homelessness with their pets, we have been creating various forms of media. View some of our videos here to see the impact of our work and the difference we make in the lives of pets and their owners.

The Companion

The StreetVet Backpack - Taking the practice to the pavement

Debs & Bluebells Story - The importance of the human-animal bond

FINANCIAL REVIEW

Income has significantly grown 28% to £1,273,386 in 2023/2024 (2022/2023: £998,256).

We are thankful to our loyal donors, who have continued to support the charity during this challenging year, giving a total of £872,499 in 2023/2024 (2022/2023: £636,035), despite the hardships felt by many.

It wouldn't be possible to carry out the work we do without the generosity of our supporters – over 6600 people donated to StreetVet in 2023/2024 (2022/2023: 7000) – and our amazing volunteers who help in the delivery of our work.
Expenditure has increased 20% overall, from £955,929 to £1,146,543 in line with the 20% income growth. The increase is due to the 2 additional members of staff recruited during this period and the continuing demand for our services.

Our veterinary care costs have decreased by 10% to £390,640 in 2023/2024 from 2022/2023: £434,481.

The reduction in veterinary costs whilst providing care for more and more pets is no mean feat. The Clinical Team have worked hard to implement a system requesting clinical estimates for each veterinary procedure required at a local veterinary practice and the charity has also worked very closely with veterinary corporate partners.

The charity has been awarded a number of successful grant applications throughout this reporting period.

Battersea Dogs & Cats Home (£178,410) to cover salaries for Head of Marketing, Head of Fundraising, Hostel Manager, Hostel Coordinator, Clinical Case Coordinators x 3
Douglas & Joanne Chapman Animal Trust (£6,000) for veterinary costs in Norwich
Marjorie Coote Animal Charity Trust (£4,000) for veterinary costs - nationwide
Purple Fund at Sussex Community Foundation (£3,500) for veterinary costs in Brighton/Sussex
Richer Sounds (£5,000) for veterinary costs - nationwide
Stanley Grundy Foundation (SGF) (£3,500) for volunteer uniforms
The Jean Sainsbury Trust (£10,000) for veterinary costs - nationwide
The Kennel Club Charitable Trust (£10,000) for veterinary costs - nationwide

Battersea Dogs and Cat Home funding supported StreetVet to continue to scale as the charity has reached a critical point with resources. It had become clear that in order to meet demand and to become more financially sustainable we needed a resource 100% focused on fundraising and a resource 100% focused on marketing. The valuable support from Battersea Dogs and Cat Home enabled us to achieve this goal.

The charity also received four very generous, restricted corporate donations during this reporting period.

Earth Animal (£25,000) for veterinary medication costs
Nestle Purina UK (£14,900) for 2 new location set-up costs for 1 year
Nestle Purina UK (£10,500) for fundraising kits for 17 locations
Nestle Purina UK (£60,000) for the StreetVet Short Film

The charity was also lucky enough to win three generous financial prizes during this reporting period.

Expert Citizens National INSIGHT Awards 2023 (£1,000) for digital marketing
Purina BWP Prize (£17,060.48) for veterinary costs - nationwide
SEIB (£15,060) for veterinary costs - nationwide

Battersea Dogs and Cats Home continues to provide StreetVet with operational support as well as funding. The core team at StreetVet has worked together with several different departments at Battersea including the Grants Team, Animal Partnerships Team and Clinical Team to support areas where StreetVet has needed help or to seek additional guidance or advice. The Battersea Academy which StreetVet has access to has also provided the team with valuable learning resources to help the continued professional development of staff members. Battersea Dogs and Cats Home has also continued to support StreetVet with kennelling and veterinary services over the course of this reporting period as well as providing ongoing storage facilities and meeting space when needed.

StreetVet has also benefited from significant gifts in kind and pro bono work during the reporting period including, but not limited to, graphic design, PR, web design, social media marketing, legal advice, photography, videography, printing, software platforms, kennelling, veterinary medications, diagnostics, pet food, pet equipment and veterinary services. The estimated value of this totalled over £269,083 during the financial year 2023-2024.

Principle risks and uncertainties

The Trustee Board is responsible for ensuring there are appropriate risk management and internal control systems in place to manage the major risks to which the charity is exposed. The organisation's risk register is a live document, regularly updated to ensure appropriate and active mitigations are implemented wherever possible. The full register, and in particular the principal risks, are regularly reviewed by the Board, including operational risks that could arise on outreaches and risks associated with financial controls.

Below are the principal risks for StreetVet as well as mitigating actions:

- Injury or serious incident involving volunteers or members of staff on outreach. Action: safeguarding training, implementation of a standard operating procedure, implementation of incident procedures, insurance cover and risk assessment reviews.
- Volunteer or staff burn out. Action: mental health training, implementation of mental health first aider, continuation of monthly reflective practice and risk assessment reviews.
- Veterinary risks. Action: training, implementation of incident procedures, insurance cover and risk assessment reviews.
- Loss of key funding. Action: deliver approved fundraising plan across a broad range of donors and manage cost base to stay within available means.

Investment policy

StreetVet does not have any investments.

Reserves policy

The aim of StreetVet's reserves policy is to ensure that the charity's ongoing activities are protected from unexpected fluctuations in its income and expenditure and ensure that the charity is not impacted by short-term financial shortfall. The charity is heavily reliant on voluntary donations to fund its charitable undertakings, which being uncertain sources of revenue may not always provide the necessary funds to cover essential costs.

The reserves held will enable the charity to meet its working capital requirements, protect the charity against income fluctuations, fund its strategic initiatives over the next year and protect the StreetVet operations against unplanned adverse events. This would allow for our activities to continue as normal during temporary falls in income and this level is deemed appropriate when considered alongside the major strategic and operational risks faced by the charity.

The StreetVet trustee board policy is to maintain a level of free reserves of between 4-6 months of 2025 budgeted expenditure which equates to approximately £330,000 to £500,000.

As at 31 March 2024, the reserves stood at £281,215 which is comprised of its unrestricted net current assets. However, StreetVet has access to £139,264 of additional restricted funds received from Battersea Dogs and Cat Home for infrastructure growth support, and these funds have been earmarked to provide for the salaries for our Hostel Manager, Hostel Coordinator, 3 x Clinical Case Coordinators, Head of Marketing and Head of Fundraising which we expect to be spent within the next financial year.

Adjusting our level of reserves for these restricted funds, adjusted reserves would stand at £420,479 which would be in line with our reserves policy and the associated risks of a reserves shortfall is mitigated.

The reserves policy is reviewed by the Trustees annually or as a change in financial situation requires.

FUNDRAISING

As a charity that receives no government funding (with the exception of The National Lottery coronavirus emergency government grant in 2020), we are reliant on the outstanding generosity of the general public, our supporters and our partners.

StreetVet subscribes to the policies of the Fundraising Regulator, which oversees fundraising activity. The Fundraising Regulator investigates and, where necessary, takes appropriate action in cases of public concern.

Their advice helps us ensure our activity meets the expectations of our supporters and the wider public. Full details of the Fundraising Regulator and the codes of our fundraising practice can be found at www.fundraisingregulator.org.uk.

StreetVet started FY23/24 with a dedicated fundraising resource working to improve and take advantage of all revenue options open to the charity.

Several of StreetVet's goals for FY23/24 were focused on revenue growth, financial sustainability and needed the implementation of a fundraising strategy to support these.

Our goal was to significantly grow StreetVet's sustainable revenue stream through both existing and new fundraising channels. Encouragingly, many potential income sources remain untapped, presenting lots of scope and opportunities for additional revenue in FY24/25 and beyond.

We have continued to raise vital funds by sharing our story organically through social media, securing support from charitable trusts and foundations, participating in The Big Give Christmas Challenge match funding campaign, strengthening our relationships with existing corporate partners, whilst cultivating potential new corporate partnership opportunities as well.

StreetVet's fundraising practices are open, honest, and respectful. We did not receive any complaints related to fundraising during this period.

We are really excited for FY24/25 and the opportunities that it will present.

WAYS TO SUPPORT

It's only through the generosity of our supporters that we are able to provide care to all the pets referred to us each year.

Donate You can make a one-off donation or set up a regular donation on our website at https://donate.streetvet.org.uk/.

Fundraising From sporting events, sponsored dog walks, pet photo competitions to bingo evenings — we can support you in your fundraising journey. Get in touch at fundraising@streetvet.org.uk.

Legacies & in memory If you're considering leaving a donation in your will or would like to raise money in memory of a pet or loved one, we can help. https://www.streetvet.co.uk/leaving-a-legacy/.

Partnerships Our work through partnerships with like-minded organisations makes a huge difference to StreetVet. Get in touch at marketing@streetvet.org.uk.

Volunteering Our dedicated vet, vet nurse and support volunteers make up the backbone of StreetVet . To find out more about our volunteering opportunities please visit https://www.streetvet.co.uk/volunteer/ or email volunteer@streetvet.org.uk.

PLANS FOR FUTURE PERIODS

In order to provide more services nationwide and support more pets belonging to those experiencing homelessness, StreetVet plans to continue building a resilient and robust internal infrastructure to ensure the charity can sustain future growth and become self-sustaining in line with the board-led strategic plan, monitored and implemented by the Chief Executive.

- Define and implement infrastructure to maintain our outreach service.
- Define and implement infrastructure to allow for growth in new locations.
- Define and implement a robust infrastructure to allow for growth in the out of area (OOA) model.
- Continue to promote and embed the StreetVet Accredited Hostel Scheme.
- Continue to deliver a robust fundraising strategy.
- Continue to deliver a robust marketing strategy.
- Define and implement a volunteer strategy to support, retain and reward our volunteers better.
- Perform a GDPR audit and gap analysis to ensure we are compliant across all areas.

Key areas of development are to build infrastructure to be able to maintain current standards with improved employee wellbeing, have the revenue income to become sustainable and have the capacity to grow and enhance the ability of the charity to achieve its objectives.

THANK YOU

As a charity that receives no government funding we remain reliant on the outstanding generosity of the public, our partners and supporters to continue to fund our vital services. We value every single donation and are very grateful to all our donors, volunteers and corporate partners for their wonderful contributions throughout the year. You make everything possible, without you, we wouldn't be here.

Specifically, we would like to thank Battersea Dogs & Cats Home, Nestle Purina UK, Blue Cross, Earth Animal, PDSA, Provet Cloud, Tails.com, Vets4Pets, A Brush with Love, Ali Nordon - Graphic Designer & Illustrator, Ancol Pet Products Limited, Andre Pereira, Animals at Home, Big Dog Bed Company, Boehringer Ingelheim, Canine Arthritis Management, Cats Protection, CEVA Animal Health Ltd, CVS Group plc, Davies Vet Specialists, Dechra, Elanco, Elise Robertson, Freelance Surgical, Goddard Veterinary Group, Helen Rushton, Hercule Van Wolfwinkle, IAPWA, Identicare, Idexx Laboratories, Improve CPD, IMS - International Medical Supplies, IVC Evidensia, K8 Portraits, Law Works, Leucillin, L'il wabbit, Linnaeus, Lost and Grounded, Lucy's Web Design, Macahl Animal Health, Many Pets, Mapac, Medivet, MSD Animal Health, N2-UK, NARCH, Natures Menu, NOAH, PawSquad Telemedicine, Pet Blood Bank, Pet Remedy, Pets as Therapy, Pets At Home, Protexin, Reward Gateway, RSPCA, Ruby Duke, Ruff & Tumble, Scrumbles, Salesforce, Shook PR, Slow muncher by Mattii, Storz, The Meraki Initiative, The Print Agency, The Royal Foundation, TVM, VDS - The Veterinary Defence Society Limited, Vet Partners, VetPlus, Vets Digital, Vets Now, Vetstoria, Vetted Recruitment, Virbac, VPIS, Wood Green, Woodley Equipment and Zoetis.

Our ambassadors, Clare Balding, James Greenwood, Lorraine Kelly, Rory Cowlam, Sabrina Cohen-Hatton, Sue Perkins and Anna Richardson.

We were incredibly proud and privileged that the late Paul O'Grady chose to be an ambassador for StreetVet. He was a true champion of the work we do, and his loss has been deeply felt. A heartfelt thank you goes to our friends at Battersea and Paul's family for honouring StreetVet with a generous donation of £20,000 from the money raised in his memory, which was received during this reporting period. To receive this donation in his memory was a true privilege, and it has helped us to continue our vital work across the UK that Paul so wonderfully championed as our ambassador.

Our advocates, Hercule Van Wolfwinkle (fundraising) and Andy Hutchins and his dog Bailey (human-animal bond).

We would also like to recognise the generous support of charitable trusts and foundations who we have received funding from over the last year: Battersea Dogs & Cats Home, Douglas & Joanne Chapman Animal Trust, Marjorie Coote Animal Charity Trust, Purple Fund at Sussex Community Foundation, Richer Sounds, SEIB, Stanley Grundy Foundation (SGF), The Big Give Trust, The Jean Sainsbury Trust and The Kennel Club Charitable Trust.

Special thanks also go to the VIP Club members of Pets at Home and their Lifelines.

Thank you so much, from everyone at StreetVet. Your support is so appreciated.

CONTACTS

W: streetvet.org.uk

E: info@streetvet.org.uk

Instagram: @streetvetuk_

X: https://x.com/streetvetuk

Facebook: facebook.com/streetvet

YouTube: https://www.youtube.com/@streetvet8187

LinkedIn: https://www.linkedin.com/company/streetvet

STATEMEMT OF RESPONSIBLITIES OF THE TRUSTEES

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, of the charity for the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity have no liability to contribute to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Auditors
Godfrey Wilson Limited were appointed as auditors to the charity during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 17 December 2024 and signed on their behalf by

Nicki Glen
Chair of Trustees

Independent auditors' report

To the trustees of StreetVet

StreetVet

Opinion

We have audited the financial statements of StreetVet (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities, balance sheet, statement of cash flows and the related notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and the Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor’s responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC’s Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 7 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees’ use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor’s report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

Independent auditors' report

To the trustees of StreetVet

StreetVet

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception
We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 and the Charities Accounts (Scotland) Regulations 2006 require us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the trustees
As explained more fully in the trustees' responsibilities statement set out in the trustees' report, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements
We have been appointed as auditor under section 144 of the Charities Act 2011 and section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The procedures we carried out and the extent to which they are capable of detecting irregularities, including fraud, are detailed below:

(1) We obtained an understanding of the legal and regulatory framework that the charity operates in, and assessed the risk of non-compliance with applicable laws and regulations. Throughout the audit, we remained alert to possible indications of non-compliance.

(2) We reviewed the charity's policies and procedures in relation to:
- Identifying, evaluating and complying with laws and regulations, and whether they were aware of any instances of non-compliance;
- Detecting and responding to the risk of fraud, and whether they were aware of any actual, suspected or alleged fraud; and
- Designing and implementing internal controls to mitigate the risk of non-compliance with laws and regulations, including fraud.

(3) We inspected the minutes of trustee meetings.

(4) We enquired about any non-routine communication with regulators and reviewed any reports made to them.

(5) We reviewed the financial statement disclosures and assessed their compliance with applicable laws and regulations.

(6) We performed analytical procedures to identify any unusual or unexpected transactions or balances that may indicate a risk of material fraud or error.

(7) We assessed the risk of fraud through management override of controls and carried out procedures to address this risk. Our procedures included:
- Testing the appropriateness of journal entries;
- Assessing judgements and accounting estimates for potential bias;
- Reviewing related party transactions; and
- Testing transactions that are unusual or outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. Irregularities that arise due to fraud can be even harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Independent auditors' report

To the trustees of StreetVet

StreetVet

Use of our report
This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008 and Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Date: 17 December 2024

GODFREY WILSON LIMITED
Chartered accountants and statutory auditors
5th Floor Mariner House
62 Prince Street
Bristol
BS1 4QD

Godfrey Wilson Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

StreetVet

Statement of financial activities

For the year ended 31 March 2024

	Note	Restricted £	Unrestricted £	**2024 Total £**	Restated 2023 Total £
Income from:					
Donations and legacies	3	6,313	866,186	**872,499**	636,035
Charitable activities	4	358,270	5,367	**363,637**	333,221
Other trading activities	5	-	37,250	**37,250**	29,000
Total income		364,583	908,803	**1,273,386**	998,256
Expenditure on:					
Raising funds		-	207,504	**207,504**	148,098
Charitable activities		353,126	585,913	**939,039**	807,831
Total expenditure	6	353,126	793,417	**1,146,543**	955,929
Net income		11,457	115,386	**126,843**	42,327
Transfers between funds		(8,609)	8,609	**-**	-
Net movement in funds	7	2,848	123,995	**126,843**	42,327
Reconciliation of funds:					
Total funds brought forward		244,481	164,403	**408,884**	366,557
Total funds carried forward		247,329	288,398	**535,727**	408,884

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 15 to the accounts.

Prior period expenditure and stock has been restated as described in note 17 to the accounts.

StreetVet

Balance sheet

As at 31 March 2024

	Note	£	2024 £	Restated 2023 £
Fixed assets				
Tangible assets	10		**7,183**	12,227
Current assets				
Stock	11	**31,632**		24,091
Debtors	12	**33,499**		2,292
Cash at bank and in hand		**509,791**		387,252
		574,922		413,635
Liabilities				
Creditors: amounts falling due within 1 year	13	**(46,378)**		(16,978)
Net current assets			**528,544**	396,657
Net assets	14		**535,727**	408,884
Funds	15			
Restricted funds			**247,329**	244,481
Unrestricted funds				
General funds			**288,398**	164,403
Total charity funds			**535,727**	408,884

Approved by the trustees on 17 December 2024 and signed on their behalf by

Nicki Glen
Chair of Trustees

StreetVet

Statement of cash flows

For the year ended 31 March 2023

	2024	Restated 2023
	£	£
Cash used in operating activities:		
Net movement in funds	**126,843**	42,327
Adjustments for:		
Depreciation charges	**6,201**	5,785
Decrease / (increase) in stock	**(7,541)**	1,285
Decrease / (increase) in debtors	**(31,207)**	(373)
Increase in creditors	**29,400**	4,938
Net cash provided by operating activities	**123,696**	53,962
Cash flows from investing activities:		
Purchase of tangible fixed assets	**(1,157)**	(10,521)
Net cash used in investing activities	**(1,157)**	(10,521)
Increase in cash and cash equivalents in the year	**122,539**	43,441
Cash and cash equivalents at the beginning of the year	**387,252**	343,811
Cash and cash equivalents at the end of the year	**509,791**	387,252

The charity has not provided an analysis of changes in net debt as it does not have any long term financing arrangements.

1. Accounting policies

a) General information and basis of preparation

StreetVet is a Charitable Incorporated Organisation in England and Wales, and Scotland. The registered office address is 4 Battersea Park Road, London, SW8 4AA .

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

StreetVet meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. There are no material uncertainties about the charity's ability to continue as a going concern.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

d) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item, is probable and the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

1. Accounting policies (continued)

f) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities on the following basis:

	2024	2023
General fundraising	**18.1%**	15.5%
Charitable activities	**81.9%**	84.5%

i) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Computer equipment	3 - 5 year straight line

Items of equipment are capitalised where the purchase price exceeds £1,000.

j) Stock

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

k) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

l) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1. Accounting policies (continued)

m) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

n) Financial instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

o) Pension costs

The charity operates a defined contribution pension scheme for its employees. There are no further liabilities other than that already recognised in the SOFA.

p) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods. The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are depreciation as described in note 1 (i).

2. Prior period comparatives: statement of financial activities

	Restricted £	Unrestricted £	Restated 2023 Total £
Income from:			
Donations	-	636,035	636,035
Charitable activities	329,421	3,800	333,221
Other trading activities	-	29,000	29,000
Total income	329,421	668,835	998,256
Expenditure on:			
Raising funds	-	148,098	148,098
Charitable activities	165,542	642,289	807,831
Total expenditure	165,542	790,387	955,929
Net income/(expenditure)	163,879	(121,552)	42,327
Transfers between funds	179	(179)	-
Net movement in funds	164,058	(121,731)	42,327

3. Income from donations and legacies

	Restricted £	Unrestricted £	**2024 Total £**
Donations	6,313	318,987	**325,300**
Grants	-	50,954	**50,954**
Corporate donations	-	119,817	**119,817**
Vetsure rebates	-	72,607	**72,607**
Gift Aid	-	34,738	**34,738**
Gifts in kind*	-	269,083	**269,083**
Total income from donations and legacies	6,313	866,186	**872,499**

Prior period comparative

	Restricted £	Unrestricted £	2023 Total £
Donations	-	251,179	251,179
Grants	-	1,600	1,600
Corporate donations	-	38,759	38,759
Legacies	-	32,737	32,737
Vetsure rebates	-	31,573	31,573
Gift Aid	-	19,312	19,312
Gifts in kind*	-	260,875	260,875
Total income from donations and legacies	-	636,035	636,035

*Included within gifts in kind are goods and services which have been analysed to the following expenditure:

	2024 £	2023 £
Animal care services	**200,861**	198,031
Food and equipment	**53,422**	32,190
Professional fees and insurance	**9,800**	30,654
Storage	**5,000**	-
	269,083	260,875

4. Income from charitable activities

	Restricted £	Unrestricted £	**2024 Total £**
Grants:			
Battersea Foundation	178,410	-	**178,410**
The Kennel Club Charitable Trust	10,000	-	**10,000**
Grants less than £10,000	17,000	-	**17,000**
Corporate donations:			
Nestle Purina	100,300	-	**100,300**
Earth Animal Ventures UK	31,500	-	**31,500**
SEIB Insurance Brokers	15,060	-	**15,060**
Corporate donations less than £10,000	6,000	-	**6,000**
StreetVet Accredited Hostel Scheme	-	5,367	**5,367**
Total income from charitable activities	358,270	5,367	**363,637**

Prior period comparative	Restricted £	Unrestricted £	2023 Total £
Grants:			
Battersea Foundation	268,171	-	268,171
Dave & Ruth Lewis Family Charitable Trust	20,000	-	20,000
Jean Sainsbury Animal Welfare Trust	10,000	-	10,000
Grants less than £10,000	23,000	-	23,000
Corporate donations:			
Corporate donations less than £10,000	8,250	-	8,250
StreetVet Accredited Hostel Scheme	-	3,800	3,800
Total income from charitable activities	329,421	3,800	333,221

5. Income from other trading activities

	2024 £	2023 £
Sponsorship Income	**37,250**	29,000

All income from other trading activities in the current and prior period was unrestricted.

6. Total expenditure

	Raising funds £	Charitable activities £	Support and governance costs £	**2024 Total £**	Raising funds £	Charitable activities £	Support and governance costs £	Restated 2023 Total £
Staff costs (note 8)	145,123	230,639	125,985	**501,747**	105,559	113,454	116,730	335,743
Training and other staff costs	-	-	20,642	**20,642**	-	-	15,154	15,154
Travel, food and subsistence	-	23,114	-	**23,114**	-	22,813	-	22,813
Storage costs	-	15,515	-	**15,515**	-	8,567	-	8,567
Animal care services	-	390,640	-	**390,640**	-	434,481	-	434,481
Printing, postage and stationery	-	-	2,836	**2,836**	-	-	5,353	5,353
Marketing	10,881	-	-	**10,881**	3,655	-	-	3,655
Telecoms	-	-	11,635	**11,635**	-	-	13,302	13,302
Food and equipment	-	54,382	-	**54,382**	-	34,619	-	34,619
Insurance	-	-	9,032	**9,032**	-	-	2,971	2,971
Accountancy	-	-	10,934	**10,934**	-	-	4,145	4,145
Donation platform fees	9,073	-	-	**9,073**	7,851	-	-	7,851
Event costs	-	25,982	-	**25,982**	-	22,212	-	22,212
Professional fees	615	37,026	9,031	**46,672**	50	2,684	36,440	39,174
Depreciation	-	-	6,201	**6,201**	-	-	5,785	5,785
Trustee expenses	-	-	138	**138**	-	-	60	60
Other	6,071	-	1,048	**7,119**	-	-	44	44
Sub-total	171,763	777,298	197,482	**1,146,543**	117,115	638,830	199,984	955,929
Allocation of support and governance cost	35,741	161,741	(197,482)	-	30,983	169,001	(199,984)	-
Total expenditure	**207,504**	**939,039**	**-**	**1,146,543**	148,098	807,831	**-**	955,929

Total governance costs were £10,934 (2023: £4,145)

7. Net movement in funds

This is stated after charging:

	2024	2023
	£	£
Depreciation	6,201	5,785
Operating lease payments	Nil	Nil
Trustees' remuneration	Nil	Nil
Trustees' reimbursed expenses	138	60
Independent examiner's remuneration (excluding VAT):		
▪ Independent examination	-	1,950
▪ Audit	8,000	-
▪ Other services	1,072	2,240

In common with other charities of our size and nature we use our auditors to assist with the preparation of the financial statements and to prepare and submit returns to the tax authorities. Our auditors have also provided payroll services to the charity during the year.

Two trustees were reimbursed for travel during the year (2023: one trustee).

8. Staff costs and numbers

Staff costs were as follows:

	2024	2023
	£	£
Salaries and wages	445,667	302,315
Social security costs	39,957	23,452
Pension costs	13,773	7,169
Freelance staff	2,350	2,807
	501,747	335,743

Employees earning more than £60,000 during the year:	2024	2023
	No.	No.
Between £60,000 and £70,000	1	-

The key management personnel of the charity comprise the Trustees, Chief Operating Officer, Clinical Director and Brand Ambassador, Head of Marketing (from January 2023) and Head of Fundraising (from January 2023). The total employee benefits of the key management personnel were £233,167 (2023: £140,000).

	2024	2023
	No.	No.
Average head count	13	9

9. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

10. Tangible fixed assets

	Total
	£
Cost	
At 1 April 2023	**22,217**
Additions in year	**1,157**
At 31 March 2024	**23,374**
Depreciation	
At 1 April 2023	**9,990**
Charge for the year	**6,201**
At 31 March 2024	**16,191**
Net book value	
At 31 March 2024	**7,183**
At 31 March 2023	12,227

11. Stock

	2024	Restated 2023
	£	£
Veterinary medicine	**31,632**	24,091

12. Debtors

	2024	2023
	£	£
Trade debtors	**28,547**	-
Prepayments	**4,952**	2,292
	33,499	2,292

13. Creditors : amounts due within 1 year

	2024	2023
	£	£
Trade creditors	**31,532**	12,730
Accruals	**13,946**	2,340
Other creditors	**-**	1,908
Deferred income	**900**	-
	46,378	16,978

14. Analysis of net assets between funds

	Restricted funds	Unrestricted funds	**Total funds**
	£	£	**£**
Tangible fixed assets	-	7,183	**7,183**
Current assets	265,329	309,593	**574,922**
Current liabilities	(18,000)	(28,378)	**(46,378)**
Net assets at 31 March 2024	**247,329**	**288,398**	**535,727**

Prior year comparative	Restricted funds	Unrestricted funds	**Total funds**
	£	£	**£**
Tangible fixed assets	-	12,227	12,227
Current assets	244,481	169,154	413,635
Current liabilities	-	(16,978)	(16,978)
Net assets at 31 March 2023	244,481	164,403	408,884

15. Movements in funds

	At 1 April 2023 £	Income £	Expenditure £	Transfers between funds £	**At 31 March 2024 £**
Restricted funds					
Battersea Dogs and Cats Home	200,806	178,410	(239,952)	-	**139,264**
Dave & Ruth Lewis Family Trust	104	-	(104)	-	**-**
Earth Animal	8,071	6,500	(7,691)	-	**6,880**
Earth Animal (Medication)	-	25,000	(7,878)	-	**17,122**
Expert Citizens National	-	1,000	-	-	**1,000**
France-Hayhurst Foundation	5,000	-	(240)	-	**4,760**
Ivo Trust	8,609	-	-	(8,609)	**-**
Marjorie Coote Animal Charity Trust	-	4,000	(4,000)	-	**-**
Nestle Purina UK	-	40,300	-	-	**40,300**
Nestle Purina UK (Film)	-	60,000	(36,000)	-	**24,000**
Pets at Home Foundation	8,250	-	(8,250)	-	**-**
PetPlan Charitable Trust	6,079	-	(934)	-	**5,145**
Richer Sounds	-	5,000	(5,000)	-	**-**
Robert Clutterbuck Charitable Trust	1,560	-	(1,560)	-	**-**
The Douglas and Joanne Chapman Animal Trust	-	6,000	(4,610)	-	**-** **1,390**
The Kennel Club Charitable Trust	-	10,000	(10,000)	-	**-**
The Steel Charitable Trust	2	-	(2)	-	**-**
SEIB Insurance Brokers	-	15,060	(15,060)	-	**-**
Stanley Grundy Foundation (SGF)	5,000	-	(5,000)	-	**-**
SGF - Volunteer Uniforms	-	3,500	(220)	-	**3,280**
Sussex Community Foundation	1,000	3,500	(312)	-	**4,188**
Ellie	-	6,313	(6,313)	-	**-**
Total restricted funds	244,481	364,583	(353,126)	(8,609)	**247,329**
Unrestricted funds					
General funds	164,403	908,803	(793,417)	8,609	**288,398**
Total unrestricted funds	164,403	908,803	(793,417)	8,609	**288,398**
Total funds	408,884	1,273,386	(1,146,543)	-	**535,727**

Purposes of restricted funds

Battersea Dogs and Cats Home

To fund six members of staff salaries for one year.

David & Ruth Lewis Family Charitable Trust

Nationwide veterinary costs.

Earth Animal

Funding veterinary treatment costs for animals covered by the StreetVet Accredited Hostel Scheme.

15. Movements in funds (continued)
Purposes of restricted funds (continued)
Earth Animal (Medication)
Funding veterinary medication costs.

Expert Citizens National
To fund volunteer leadership training.

France-Hayhurst Foundation
To fund nationwide veterinary costs.

Ivo Trust
To fund 35 medical backpacks, 1,000 dog tags and 35 tablets with sturdy cases. The funder agreed to transfer the funds to unrestricted during the year.

Marjorie Coote Animal Charity Trust
To fund veterinary treatment costs nationwide.

Nestle Purina UK
To fund two new location set up costs for one year and fundraising kits for seventeen locations.

Nestle Purina UK (Film)
To fund a StreetVet short film.

Pets at Home Foundation
Remote on-demand bespoke safeguarding course centred around people experiencing homelessness for StreetVet Volunteers and Staff to equip them with the knowledge and skills to safely interact with our clients and give them the confidence to set the boundaries that they need.

PetPlan Charitable Trust
To fund StreetVet drug costs, uniforms and protective clothing.

Richer Sounds
To fund veterinary treatment costs nationwide.

Robert Clutterbuck Charitable Trust
Towards StreetVet’s work in Hertfordshire.

The Douglas and Joanne Chapman Animal Trust
To fund veterinary treatment costs in Norwich.

The Kennel Club Charitable Trust
Nationwide veterinary costs.

The Steel Charitable Trust
To fund veterinary costs.

SEIB Insurance Brokers
To fund veterinary treatment costs nationwide.

15. Movements in funds (continued)

Purposes of restricted funds (continued)

Stanley Grundy Foundation

To fund volunteer leadership training booked for Feb 24.

Stanley Grundy Foundation

To fund volunteer uniforms.

Sussex Community Foundation

To fund veterinary treatment costs in Brighton. The funder agreed to a change the purpose from volunteer leadership training in the prior year.

Ellie

Funds raised for a specific animal called Ellie to undergo significant surgery to address a liver shunt.

Prior year comparative (restated)

	At 1 April 2022 £	Income £	Expenditure £	Transfers between funds £	**At 31 March 2023 £**
Restricted funds					
Ivo Trust	8,617	-	(8)	-	**8,609**
Pet Plan Charitable Trust	26,548	-	(20,469)	-	**6,079**
Purina Better With Pets	1,771	-	(1,916)	145	**-**
The Steel Charitable Trust	15,000	-	(14,998)	-	**2**
Battersea SVAH Coordinator	6,875	5,800	(12,675)	-	**-**
Earth Animal	21,612	-	(13,541)	-	**8,071**
Sussex Community Foundation	-	1,000	-	**-**	**1,000**
France-Hayhurst Foundation	-	5,000	-	**-**	**5,000**
Stanley Grundy Foundation	-	5,000	-	**-**	**5,000**
Robert Clutterbuck Charitable Trust	-	2,000	(440)	**-**	**1,560**
Battersea Dogs and Cats Home	-	262,371	(61,565)	**-**	**200,806**
Animal Friends	-	5,000	(5,023)	23	**-**
Dave & Ruth Lewis Family					**104**
Charitable Trust	-	20,000	(19,896)	-	**-**
Jean Sainsbury Animal Welfare					**-**
Trust	-	10,000	(10,009)	9	**-**
Pets at Home Foundation	-	8,250	-	-	**8,250**
The Fairness Foundation	-	5,000	(5,002)	2	**-**
Total restricted funds	80,423	329,421	(165,542)	179	**244,481**
Unrestricted funds					
General funds	286,134	668,835	(790,387)	(179)	**164,403**
Total unrestricted funds	286,134	668,835	(790,387)	(179)	**164,403**
Total funds	366,557	998,256	(955,929)	-	**408,884**

16. Related party transactions

There were no related party transactions in the year or prior year.

17. Prior period adjustments

The comparative financial statements have been adjusted to recognise stock held, in the form of veterinary medicine, in the financial statements. The effects of the restatement are set out below:

	2023 £	2022 £
Stock - Medicine	24,091	25,376

	Restricted £	Unrestricted £	Total 2022 £
Funds			
Funds per original accounts at 31 March 2022	80,423	260,758	341,181
Adjustment to stock	-	25,376	25,376
Restated funds at 31 March 2022	80,423	286,134	366,557

	Restricted £	Unrestricted £	Total 2023 £
Funds per original accounts at 31 March 2023	244,481	140,312	384,793
Movement in stock	-	24,091	24,091
Restated funds at 31 March 2023	244,481	164,403	408,884