

Charity no. 1181527



StreetVet

**Report and Unaudited Financial
Statements**

31 March 2023

StreetVet

Reference and administrative details

For the year ended 31 March 2023

Charity number	1181527	
Registered office and operational address	4 Battersea Park Road London SW8 4AA	
Trustees	The trustees who served during the year and up to the date of this report were as follows: Nicki Glen Emma Harrison Sarah Jenner Sam Joseph Chin Chooi Lim Liam McKinnon Naomi Schweitzer	
		Appointed 7 February 2023 Appointed 7 February 2023
		Appointed 7 February 2023 Appointed 30 January 2023
Key management personnel	Zoe Abbotts Jade Statt	Managing Director Clinical Director and Brand Ambassador
Bankers	Barclays Bank Plc Leicester LE87 2BB	
Independent examiners	Godfrey Wilson Limited Chartered accountants and statutory auditors 5th Floor Mariner House 62 Prince Street Bristol BS1 4QD	

StreetVet

Report of the trustees

For the year ended 31 March 2023

Our purpose

To protect the human-animal bond.

Our vision

To support the wellbeing of all pets and their owners experiencing homelessness.

Our mission

To provide free vet care for the pets of people experiencing homelessness.

To protect the human-animal bond, keeping pets and their owners together wherever possible.

Our values



StreetVet values

Truths
StreetVet's values are our truths. They say who we are and how we work, guiding us with everything that we stand for. Our brand, behaviours and decisions should always reflect the fact that we **CARE**.

C 
Compassionate
We show kindness to all, from a pet or owner, to our colleagues and supporters. We work as a team, allowing vets and nurses to re-connect with their vocation.

A 
Approachable
We go to where people need us most. Life isn't easy but a friendly face that listens helps to build trust. Our community is always ready to do our best to support our owners and their pets.

R 
Respectful
We are honest, considerate, aware of boundaries and keep to our word. We treat everyone fairly.

E 
Empathetic
We understand the power of pets and the positive impact they can have on our lives. We use our knowledge and skills to help keep our clients and their pets together.



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Report of the trustees

For the year ended 31 March 2023

Welcome from our Chair

Welcome to StreetVet's Annual Report.

This year has been ever more challenging as the cost-of-living crisis is ongoing and the demand for StreetVet services hits an all-time high. As a relatively small, fast growing charity of just 5 years, myself and the trustee board are proud of all the team and volunteers, especially how we've all managed the growth in infrastructure necessary to support the increased demands. The exceptional teamwork continues to make every person and their pet experiencing homelessness encounter of the StreetVet vet care and hostel scheme a positive and caring one.

I thank all those that have made this work possible through the innovative ideas and initiatives that generate funding for us.

Nicki Glen, Chair of trustees

Welcome from our Managing Director

StreetVet has experienced an unprecedented increase in demand across all our services nationwide over the past financial year and it shows no signs of abating. This increased need has once again put intense pressure on our small back office team and our financial resources. To respond, StreetVet explored funding opportunities that enabled investment in expanding its workforce, thus enabling the charity to become more resilient, more sustainable and to be able to provide much needed support to the people and pets who need it.

We had clear plans this year to make our StreetVet core infrastructure more robust. This has been achieved with the recruitment of specific roles e.g. clinical support, hostel support, fundraising and marketing. We couldn't have achieved this goal without the support of a generous funder, to whom we are very grateful.

During the year, we welcomed 4 new trustees to our board, 5 new members of staff and over 100 new volunteers. This growth in resources, skills and experience has elevated StreetVet to the next stage of our journey, enabling us to support more hostels and reach more pets across the UK who need our support. We have registered 485 new patients this financial year and in total, supported over 1,500 patients across the UK.

It's the people here at StreetVet who make everything possible, their commitment, motivation and loyalty is apparent every single day as they deliver the best service possible, whilst at the same time trying to keep costs down and maintain a healthy work/life balance. Our work can be really challenging both mentally and physically, and the risk of burnout is very real. We do all we can at StreetVet to nurture and protect our people providing resources, training and support.

StreetVet trustees, staff, volunteers, partners and supporters – we couldn't do what we do without all your support. Thank you.

Zoe Abbotts, Managing Director

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Report of the trustees

For the year ended 31 March 2023

The trustees present their report and the financial statements for the year ended 31 March 2023.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Constitution and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2019).

Structure and governance

StreetVet ("The charity") is a Charitable Incorporated Organisation, charity registration number 1181527 (England and Wales). The charity registered with the Charity Commission on 11 January 2019 and is governed by a constitution embodying its rules and principles.

Board of trustees

StreetVet has a board of 7 unpaid trustees, referred to as our Trustee Board. The Board meets a minimum of four times a year and acts as the Charity's governing body with powers to delegate day to-day management to StreetVet Leadership Team, as defined below. The agreed quorum is a minimum of 3 trustees. All trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in the accounts.

Trustee recruitment and appointment

Trustees are selected and appointed based on suitability, experience and commitment to the cause based on their skills and experience, both clinical and non-clinical, so that there is a good professional and cultural fit.

All new trustees are provided with an induction pack, which includes the charity's Memorandum of Association, a statement of trustee roles and responsibilities, conflict of interest policy and relevant guidance from the Charity Commission. The Chair meets with each new trustee individually and a programme of support and training is available for new trustees.

Leadership team

The leadership team, led by the Managing Director, is responsible for the day-to-day running of the charity under authority delegated by the Trustee Board to the Managing Director. The leadership team proposes to the Trustee Board where the charity should invest its time, money and expertise. It proposes an annual budget to the Trustee Board for approval and monitors financial performance accordingly.

Regular trustee meetings took place during this period to ensure clear understanding and oversight of the business for all. The trustees have assessed the risks to which the charity is exposed, those relating to the operations and finances of the charity and are satisfied that there are systems in place to mitigate exposure.

Related parties and relationships with other organisations

StreetVet operates as an independent UK charity.

Remuneration policy

StreetVet aims for a sustainable and consistent pay policy that meets the diverse requirements of the skills and experience needed and a pay practice that ensures that individual pay decisions are supported by a performance management process that applies to all employees in the organisation.

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Report of the trustees

For the year ended 31 March 2023

The objective of this policy is to ensure that StreetVet can attract and retain the right people with the right skills to deliver its work. The policy also ensures that the Managing Director, Leadership Team and employees are provided with appropriate remuneration to encourage optimum performance and are rewarded in a fair and reasonable manner for their individual contributions to the overall success of the charity.

Key principles applicable to all levels of pay at StreetVet:

- StreetVet encourages and rewards good performance;
- Individual pay is reviewed annually and takes into account performance, market conditions, any relevant new qualifications or skills developed and internal pay relativities;
- Annual pay budgets take into account affordability and economic trends; and
- All national pay standards are met, including the National Living Wage.

To ensure StreetVet are paying market rates, the Charity completed a salary benchmarking exercise in March 2023 ahead of the annual appraisals to ensure that all staff were remunerated appropriately. 3 members of staff received an uplift to recognise sector benchmarks and to bring their salary up to the right scale. We benchmarked against the Harris Hill Survey 2022 and the Charity Jobs Salary Report 2023, plus Charity Jobs and other charity recruitment sites.

Objectives and activities

The charity's main activities are described below. All its charitable activities focus on animal welfare and are undertaken to further StreetVet's charitable purposes for the public benefit.

StreetVet is a multi-award winning registered charity delivering free essential veterinary care and services to the pets of people experiencing homelessness in multiple locations around the UK.

The focus of the charity is to help provide veterinary services to those in need, primarily those who would struggle to access veterinary care through other providers due to lack of mobility, finances or trust. The charity does this via outreaches, the StreetVet accredited hostel scheme and out of area referrals.

For many owners, particularly the most vulnerable and socially isolated, companion animals give them a purpose, reason and routine in their lives. Pet ownership is particularly challenging for homeless individuals because of the exclusion from services, loss of mobility and financial cost implications. The causes of homelessness are complex and multifactorial, as are its consequences.

StreetVet support is accessible in three ways:

- Attending StreetVet volunteer-run outreaches to receive veterinary help and support for their pet;
- Referrals from organisations and people working with people experiencing homelessness; and
- StreetVet Accredited Hostel Scheme - helping owners and their pets to stay together, as well as support for hostel managers and staff to adopt and implement positive pet policies.

Our teams of 402 volunteer vets and registered veterinary nurses provide community vet care at regular scheduled stations on the streets and in hostels, often working alongside grass root organisations such as soup kitchens or Health For The Homeless. Regular stations are scheduled on evenings or weekends and generally last 1-2 hours. During these, we aim to provide any service which could normally be delivered in a veterinary consulting room, working in solidarity with owners who typically manage to provide for their pets admirably well despite their difficult circumstances. By gradually building rapport with vulnerable owners while their pets are healthy, we ensure they trust us with their pets' care when they fall ill, or if they need to access addiction or other medical services.

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For the year ended 31 March 2023

We run outreaches in 17 locations: Aberdeen, Birmingham, Bournemouth, Brighton, Bristol, Cambridge, Cornwall (St Austell, Truro, Newquay, Redruth & Penzance), Glasgow, Gloucester, Lincoln, London (Shoreditch, Hackney & Camden), Norwich, Peterborough, Plymouth, Portsmouth, Reading and Swansea.

We also support pets referred to us outside these locations. These referrals come from members of the public, vet practices, social workers, hostel staff, police and the RSPCA to name a few. In cases such as these we support the owner and their pet by working with a local veterinary practice to provide the care they need, whilst covering the cost of the treatment. This significantly increases our outgoings as we do not have a team of volunteers on the ground to provide the preventative and reactive veterinary care, so most cases that are referred to us are costly emergency procedures.

The StreetVet Accredited Hostel Scheme is a 10 point scheme which offers support for hostels and temporary accommodation providers to adopt and implement positive pet policies. Benefits of the scheme include free accessible veterinary care to registered pets, staff training on how to work with animals, comprehensive temporary accommodation pet policy, telemedicine platform for virtual vet appointments, emergency boarding to allow those to attend medical appointments as needed, behavioural support, as well as a welcome pack, food, toys and treats for all registered pets. We have 16 hostels under the scheme at the end of this reporting period and have supported 89 pets and their owners.

Charity Governance Code

The StreetVet Trustee Board operates under the principles of the Charity Governance Code.

The trustees review the aims, objectives and activities of the charity each year. This report looks at achievements and outcomes during the reporting period. The trustees report on the success of each key activity, noting how StreetVet's operations have benefitted local populations. The review helps trustees ensure the charity's aims and activities remained focused on its stated purposes.

The StreetVet Trustee Board will complete a review of the Charity Governance Code in the coming year to ensure that we maintain compliancy and to see what recommendations we should adopt within the code.

Public benefit

StreetVet exists to ensure that all pets belonging to people who are experiencing homelessness get the veterinary treatment and support they deserve and ultimately live happy, healthy lives, free from the threat of unnecessary pain and lack of veterinary care.

Pets can play a vital role in keeping humans physically and mentally happy and healthy. We at StreetVet work hard to help maintain the human-animal bond that is so important.

StreetVet charitable activities focus firmly on animal welfare, but we also believe our contributions towards public benefit (as defined by the Charity Commission) extend into the following areas:

- Helping owners experiencing homelessness, or those experiencing a housing crisis, to have peace of mind that they can get veterinary help for their pet should they need it;
- Helping owners and their pets to stay together, by encouraging homelessness organisations to sign up to the StreetVet Accredited Hostel Scheme to facilitate their ability to accept pets in their premises;
- Helping the general public and society as a whole, through providing a non-judgmental service to some of the most vulnerable people in our society; and

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Report of the trustees

For the year ended 31 March 2023

- Helping individuals to manage their mental and/or physical health problems with the companionship of their assistance dogs.

Goals

StreetVet's long term goal is to ensure that all pets belonging to people experiencing homelessness will have access to essential veterinary care. This includes:

- Improving the health, well-being and welfare of all pets belonging to people experiencing homelessness;
- Increasing our coverage in the UK to help more pets belonging to those experiencing homelessness;
- Increasing the number of pet friendly hostels to help pets and their owners find off-the-street accommodation;
- To become a charity with national reach;
- To be recognised as the "go to" volunteering platform within our sector in the UK;
- To be recognised as the best practice for providing veterinary support to those experiencing homelessness; and
- To be recognised as the best practice for providing veterinary support for accredited hostels.

In order to achieve these goals we worked on a number of short term objectives which are reviewed annually, these were all completed and include:

- Reviewing and strengthening our internal infrastructure to cope with the increasing demand;
- Defining and implementing infrastructure to allow for 'boots on the ground' growth into new locations;
- Defining and implementing a robust infrastructure to allow for growth in the out of area (OOA) model;
- Embedding the StreetVet Accredited Hostel Scheme;
- Applications for funding to support the following resources gaps;
 - Hiring a Head of Marketing to implement and manage a robust marketing strategy;
 - Hiring a Head of Fundraising to implement and manage a robust fundraising strategy;
 - Hiring a Clinical Team Manager to manage the clinical case escalations and referrals;
 - Hiring two Clinical Coordinators to coordinate clinical cases and provide location support; and
 - Hiring a Hostel Administrator to support the growing StreetVet Accredited Hostel Scheme.
- Building more robust internal procedures, processes and policies to support a growing team and infrastructure;
- Enhancing our CRM platform to ensure better donor and supporter management and improve reporting; and
- Continuing to collaborate with charities within our sector across the UK to support, share best practices, ideas and knowledge.

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Report of the trustees

For the year ended 31 March 2023

Achievements and performance

Financial year 2022/2023 saw a significant period of growth at StreetVet.

We welcomed 4 new trustees to the board. Naomi Schweitzer, Liam McKinnon, Sarah Jenner and Emma Harrison. These trustees were recruited to fulfil specific skills and experience, including governance, HR, volunteering, fundraising and marketing, which complement the existing trustee skill sets.

We also welcomed 5 new members of staff to the team. This brought the total number of staff from 7 to 12 by the end of financial year 2022/2023.



THE FORUM

Share. Connect. Collaborate.

In May 2022 StreetVet launched 'The Forum', a collaborative safe space for charities who offer free veterinary services to pets belonging to those experiencing homelessness across the UK, to connect and meet quarterly to share experiences and best practice. At launch, 10 organisations were part of 'The Forum', this has now grown, with 16 organisations being involved. The key aims of 'The Forum' are:

- To mobilise efforts behind our common cause;
- To share knowledge and create best practice;
- To understand current geographical coverage and explore areas of need;
- To optimise resources and not duplicate services;
- To establish efficient referral processes between charities;
- To collate data and explore opportunities to participate in joint research; and
- To explore opportunities to participate in joint funding applications, training and grants.

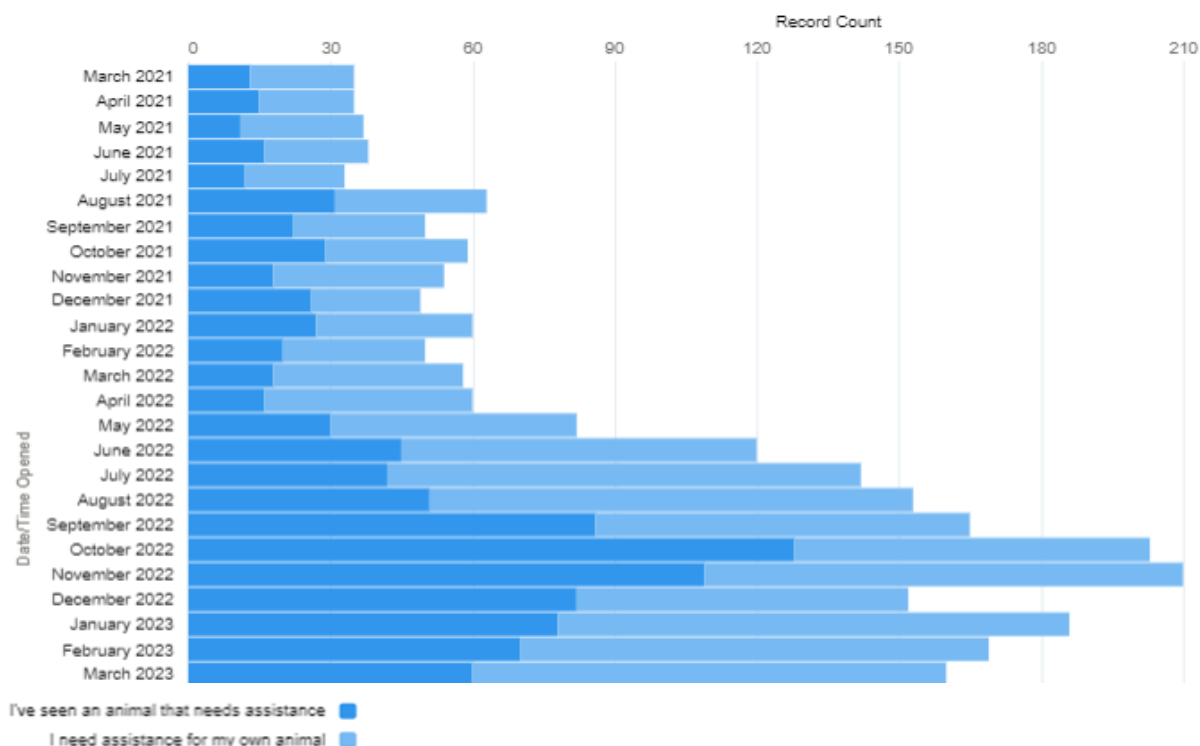
StreetVet is an ambitious small charity and demand for our support has grown exponentially over each reporting period. We reached a point in April/May 2022 where we no longer had the resources or systems in place to continue working effectively and with best practice. In order for StreetVet to become sustainable and support more pets, we needed to build a strong infrastructure to manage our growth most effectively.

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For the year ended 31 March 2023

The table below shows the increase in requests for our service over the last two reporting periods:



We had reached a critical point with resources and it became clear that:

- In order to scale and grow we needed 100% focus in fundraising and marketing;
- In order for us to maintain best clinical practice and efficiently manage the increasing demand for our services we needed to create a Clinical Case Team focused solely on clinical case triage; and
- In order for us to manage the success of the StreetVet Accredited Hostel Scheme, it was clear that an additional headcount was needed to support the growing demand and existing members of staff.

Prior to the creation of the Clinical Case Team, clinical cases were dealt with by the StreetVet Operations Team who had limited clinical experience. It was agreed to recruit experienced, qualified veterinary staff for the clinical roles, to reduce expenditure in the long-term through triaging over the phone to reduce veterinary visits and therefore costs.

StreetVet drafted and submitted a strong and informative grant application to Battersea Dogs and Cats Home requesting funding for five brand new staff: Head of Marketing, Head of Fundraising, Hostel Administrator, Clinical Case Coordinators x 2 and funding for our existing Hostel Coordinator. To our delight, funding was awarded in the Autumn of 2022 which lead to a period of intense recruitment.

In September 2022, registered veterinary nurse Rosalind Incledon-Webber was recruited to manage the Clinical Case Team and serve as a point of escalation and registered veterinary nurse Monique Fort was recruited to triage the daily case load.

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For the year ended 31 March 2023

Once the Clinical Case Team were in place it meant that the Operations Team could refocus on their job priorities, as managing clinical cases took up an enormous amount of their time.

Emily Harris was hired in November 2022 as a Hostel Administrator, supporting the Hostel Coordinator with the growing demand for the StreetVet Accredited Hostel Scheme.

During this time, StreetVet worked with fundraising consultant, Allan Freeman on a fundraising audit. Allan determined that the reactive work StreetVet was doing on fundraising is successful despite there being no focused or responsible member of staff, therefore by bringing at least one focused headcount we could potentially double our fundraising income in a couple of years. He recommended hiring a "Head of Fundraising" and letting them define and implement a robust fundraising strategy.

Charlotte Fionda was hired as Head of Fundraising in January 2023 with the main goal to draft a fundraising strategy ready for implementation in April 2023. The Head of Fundraising was tasked with defining and implementing short, medium and long term initiatives as part of the development of the fundraising strategy. Short term initiatives within the reporting period were critical as these were needed to support the increase in demand for StreetVet services.

Collette Sheaff was hired as Head of Marketing in January 2023 with the main goal to draft a marketing strategy ready for implementation in April 2023. The Head of Marketing role is a senior role within the management team, working closely with the Head of Fundraising. Initial tasks included defining and implementing short, medium and long term initiatives as part of the development of the marketing strategy. With the growth in demand for StreetVet services and the increasing need for fundraising, building brand awareness was a key priority. This was critically needed outside of the veterinary industry and has been a key focus for the Head of Marketing, along with building a robust multi-platform social media strategy during this reporting period.

During the financial year 2022/2023, StreetVet:

- Performed 1,470 consultations, a 16% decrease on the previous reporting period;
- Registered 485 new patients, a 34% increase on the previous reporting period;
- Kennelled 22 pets for a combined period of 1,478 days;
- Provided veterinary support for 117 out of area patients, a 80% increase on the previous reporting period;
- Accredited new 16 hostels on to our StreetVet Accredited Hostel Scheme (SVAH), a 433% increase on the previous reporting period;
- Renewed 6 hostel SVAH accreditation, a 500% increase on the previous reporting period; and
- Supported 89 pets and owners in a SVAH, a 1,013% increase on the previous reporting period.

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Report of the trustees

For the year ended 31 March 2023

StreetVet conducted 1,470 consultations, which bring us to 8,935 total consults performed since inception and grows weekly. The consultation decrease was due to several outreach locations moving from a weekly to a fortnightly or monthly cadence due to volunteer availability.

117 out of area patients were looked after by local partner practices and the treatment funded by StreetVet.

At the end of this reporting period StreetVet has 2,253 active patients on our books.



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For the year ended 31 March 2023

The StreetVet Accredited Hostel (SVAH) Scheme is seeing incredible growth and has received a lot of interest from homeless service providers. The reason why we feel so strongly about the scheme is because we believe that a key barrier to homeless individuals with pets re-entering the housing system is the lack of hostels and temporary accommodation providers that accept animals. StreetVet wanted to reduce the incidence of people with pets becoming “voluntarily homeless”, because they have to either refuse a hostel room or refuse to relinquish their pet, and feel that by making more hostels around the country “StreetVet Accredited” we can support many more people and their pets.

The SVAH scheme went live with pilot hostel DENS – The Elms in Hemel Hempstead in November 2020 and offers free, accessible veterinary care for pets whose owners are experiencing homelessness, as well as education and support for hostel managers and staff to adopt and implement positive pet policies.

To make the scheme a success StreetVet engaged the support of several partners who generously offer pro bono or discounted services. Thanks goes to Webbox, Scrumbles, Ancol, Pet Remedy, Ceva, Blue Cross, PAWSQUAD, Earth Animal, Battersea Dogs and Cats Home, Eureka's, Ali Norden, The Print Agency, A-LAW, The Big Dog Bed Company, Animals at Home, Vets Digital and HELP FILM for enabling the dream to become a reality.

Our Hostel Team, Laura Sayer and Emily Harris have worked tirelessly to make our dream a reality. Connecting with housing providers and organisations supporting homelessness all over the UK. The team have reaccruited 6 hostels and accruited a further 10 around the United Kingdom. StreetVet have cared for 89 pets within these hostels and several pets and their owners have since moved on to their own independent living accommodation.

At the end of this reporting period, we have 25+ hostels going through the onboarding process, with an estimated 39 pets to support and we have a further 21 new housing providers interested in accrediting. We are also continuing to work with Homeless Link, a national membership charity for organisations working directly with people who become homeless in England, to publish blogs and data about the StreetVet Accredited Hostel Scheme to their members.

We were delighted to welcome Dr Sabrina Cohen-Hatton as our newest Ambassador in July 2022, for StreetVet it was a really significant appointment as Sabrina is an 'Expert by Experience'. Sabrina left home at the age of 15 and school at 16 and experienced times of extreme personal adversity including a period of homelessness with her beloved dog Menace before embarking on a career as a firefighter. Dr Sabrina now holds the highest rank in the UK for a firefighter - Chief Fire Officer. Sabrina has been a key voice and advocate for StreetVet since accepting her role with StreetVet.

Impacts to StreetVet this year:

- Volunteer burnout. The majority of our volunteers come from the veterinary profession and they repeatedly encounter long unsociable working hours, animal deaths, unexpected patient outcomes, client complaints, short-staffed teams and more - all of which compounded over the pandemic, making it difficult for StreetVet to engage and recruit new volunteers; and

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For the year ended 31 March 2023

- New outreach locations. StreetVet had planned to open two new locations in 2022/2023, but due to increased workload on existing team members, due to the growth in demand as well as a member of the operations team going on maternity leave without being replaced, we have had to push any growth back to 2023/2024. To set up a new location is very labour intensive and time consuming, and involves all internal departments as we need to recruit, onboard and mentor new volunteers and build relationships with vet practices, boarding kennels, taxi companies and local grassroot organisations such as soup kitchens, day centres and night shelters.

To realise our strategic ambitions, we must continue to support and develop our staff and volunteers to be the best they can be. At the start of the reporting period we planned a series of supportive CPD opportunities that our staff and volunteers could utilise. These included: monthly reflective webinars (CPD), a monthly Pay-it-Forward 'Thank You' recognising volunteers, a StreetVet wellbeing app (in conjunction with Kite) and our annual StreetVet Conference in October 2022, which welcomed over 110 virtual and in-person StreetVet volunteers, partners and supporters on two days of interactive workshops, inspirational talks and clinical lectures.

The annual StreetVet Conference is a CPD event open for all StreetVet volunteers to attend and is our way of being able to say 'Thank You' to our volunteers for their time, commitment and dedication to StreetVet. The 2022 conference ended with StreetVet Ambassador Sue Perkins announcing the winners of our annual Volunteer of the Year Awards. The Clinical Volunteer of the Year Award winner was Maria Banica, a vet volunteer in our London team who has been a critical link between StreetVet and the BlueCross. The Support Volunteer of the Year Award winner was Tammie O'Leary, who has worked tirelessly behind the scenes to secure critical grant funding for StreetVet.



To close, we were heartbroken in March 2023 to lose our wonderful Ambassador Paul O'Grady. Paul had a heart of gold, championing the human-animal bond and the work that we do as a charity. We have been truly lucky as an organisation to have been able to spend time in his wonderful and amusing company and miss him terribly. We all remember him for the amazing work he did in raising awareness for StreetVet and for championing the human-animal bond, a key part of our StreetVet mission.

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Report of the trustees

For the year ended 31 March 2023

Financial review

Income has significantly grown 43% due to the generosity of a large grant foundation supporting StreetVet's infrastructure growth to £998,256 in 2022/2023 (2021/2022: £698,130).

We are thankful to our loyal donors, who have continued to support the charity during this challenging year, giving a total of £636,035 in 2022/2023 (2021/2022: £586,980), despite the hardships felt by many.

It wouldn't be possible to carry out the work we do without the generosity of our supporters – over 7,000 people donated to StreetVet in 2022/2023 (2021/2022: 5,500) – and our amazing volunteers who help in the delivery of our work.

Expenditure has increased 43% overall, from £668,925 to £954,644 in line with the 43% income growth. The increase is due to the 5 additional members of staff recruited during this period and because of the huge increase in demand for our services seen during this period.

Our veterinary care costs have increased by 45% to £433,196 in 2022/2023 (2021/2022: £298,338).

The priority for this reporting period was to implement a robust infrastructure and establish a compliant structure including tools, processes and defined job roles for staff and volunteers to work within. Plus, recruiting much needed staff resources to ensure we could manage the unprecedented high service demands whilst maintaining the exceptional high service level we deliver and avoiding staff burnout.

The Charity has been awarded a number of successful grant applications throughout this reporting period.

Battersea Dogs and Cat Home Funds (£262,371) were provided to help StreetVet scale and implement a robust infrastructure as the Charity has reached a critical point with resources. It had become clear that in order to meet demand and to become more financially sustainable we needed 100% focus in fundraising and marketing. In order for us to maintain and prepare for growth in our service delivery we need to recruit a second hostel coordinator to support the existing member of staff and also two clinical case coordinators to help manage the growing requests for our service.

Battersea Dogs and Cats Home (£5,800) for the final instalment of the Hostel Coordinator funding.

The Jean Sainsbury Trust (£10,000) for veterinary costs.

The Frances-Hayhurst Foundation (£5,000) for veterinary costs for pets in hostels.

The Stanley Grundy Foundation (£5,000) for volunteer leadership training.

The Pets at Home Foundation (£8,250) for self-serve volunteer safeguarding training.

The Robert Clutterbuck Charitable Trust (£2,000) for veterinary costs in Hertfordshire.

David & Ruth Lewis Family Charitable Trust (DRLFCT) (£20,000) for veterinary costs.

Animal Friends (£5,000) for veterinary costs.

The Fairness Foundation (£5,000) for veterinary costs.

Sussex Community Foundation (£1,000) for volunteer leadership training expenses (Sussex area).

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Restricted funding awarded by PetPlan Charitable Trust, Battersea Dogs & Cats Home, Earth Animal and The Steel Charitable Trust in the previous financial period was also still being spent.

Battersea Dogs and Cats Home continues to provide StreetVet with operational support as well as funding. The core team at StreetVet has worked together with several different departments at Battersea including the Grants Team, Animal Partnerships Team and Clinical Team to support areas where StreetVet has needed help or to seek additional guidance or advice. The Battersea Academy which StreetVet has access to has also provided the team with valuable learning resources to help the continued professional development of staff members. Battersea has also continued to support StreetVet with kennelling and veterinary services over the course of this reporting period as well as providing ongoing storage facilities and meeting space when needed.

StreetVet has also benefited from significant gifts in kind and pro bono work during the reporting period including, but not limited to, graphic design, PR, web design, social media marketing, legal advice, photography, videography, printing, uniforms, software platforms, recruitment, kennelling, veterinary medications, diagnostics, pet food, pet equipment and veterinary services. The estimated value of this totalled £260,875 during the financial year 2022/2023.

Risk management

The Trustee Board is responsible for ensuring there are appropriate risk management and internal control systems in place to manage the major risks to which the Charity is exposed. The organisation's risk register continues to be updated to ensure appropriate and active mitigations can be implemented. Key risks will be regularly reviewed and updated, including operational risks that could arise on outreaches and risks associated with financial controls.

Below are the principal risks for StreetVet as well as mitigating actions:

- Injury or serious incident involving volunteers or members of staff on outreach. Action: safeguarding training, implementation of a standard operating procedure, implementation of incident procedures, insurance cover and risk assessment reviews;
- Volunteer or staff burn out. Action: mental health training, implementation of mental health first aider, continuation of monthly reflective practice and risk assessment reviews;
- Veterinary risks. Action: training, implementation of incident procedures, insurance cover and risk assessment reviews; and
- Loss of key funding. Action: develop and deliver a fundraising plan across a broad range of donors and manage cost base to stay within available means.

Investment policy

StreetVet do not have any investments.

Reserves policy

The aim of StreetVet's reserves policy is to ensure that the charity's ongoing activities are protected from unexpected fluctuations in its income and expenditure and ensure that the charity is not impacted by short-term financial shortfall. The charity is heavily reliant on voluntary donations to fund its charitable undertakings, which being uncertain sources of revenue may not always provide the necessary funds to cover essential costs.

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Report of the trustees

For the year ended 31 March 2023

The StreetVet Trustee Board policy is to maintain a level of free reserves of between 4-6 months of 2024 budgeted expenditures which equate to approximately £330,000 to £500,000. We recognise we are short of that target but due to restricted funds held to pay for staff salaries the need to meet that target for 2022/2023 is reduced and the associated risks mitigated.

The reserves held will enable the charity to meet its working capital requirements, protect the charity against income fluctuations, fund its strategic initiatives over the next year and protect the StreetVet operations against unplanned adverse events. This would allow for our activities to continue as normal during temporary falls in income and this level is deemed appropriate when considered alongside the major strategic and operational risks faced by the charity. As at 31 March 2023, the reserves stood at £128,085 which is comprised of its unrestricted net current assets. Including £200,806 of restricted funds received from Battersea Dogs and Cat Home for infrastructure growth support, the adjusted reserves level would stand at £328,891 which would be in line with our reserves policy. The Battersea Dogs and Cat Home infrastructure growth funds are to provide for the salaries of our Hostel Coordinator, Hostel Administrator, 2 x Clinical Case Coordinators, Head of Marketing and Head of Fundraising which we expect to be spent within the next financial year.

The trustees monitor the amount of cash and investments readily convertible to cash within 30 days, to ensure that sufficient cash is available to cover StreetVet's normal operational cash outflows over this period. The reserves policy is reviewed by the trustees annually or as a change in financial situation requires.

Fundraising

As a charity that receives no government funding (with the unusual exception of The National Lottery coronavirus emergency government grant in 2020), we are reliant on outstanding generosity of the general public, our supporters and our partners.

StreetVet subscribes to the policies of the Fundraising Regulator, which oversees fundraising activity. The Fundraising Regulator investigates and, where necessary, takes appropriate action in cases of public concern.

Their advice helps us ensure our activity meets the expectations of our supporters and the wider public. Full details of the Fundraising Regulator and the codes of our fundraising practice can be found at www.fundraisingregulator.org.uk.

As StreetVet started 2022/2023 there was still no dedicated fundraising resource in place and we knew that this area needed focus in order to improve and take advantage of all revenue options open to the Charity.

Several of StreetVet's goals for 2022/2023 were focused on revenue growth, financial sustainability and needed the implementation of a fundraising strategy to support these. To grow and move forward StreetVet needed a dedicated fundraising resource. The Charity did not have the funds to support this position, so applied for grant funding. We were awarded 12 months of funding to support a fundraising head in October 2022. The position of Head of Fundraising was filled in January 2023.

During the final quarter of 2022/2023 the new Head of Fundraising researched and drafted StreetVet's first fundraising strategy ready to implement in 2023/2024. This was with a view to grow StreetVet's sustainable revenue stream through existing and new fundraising channels. A positive for StreetVet is that to date many potential sources of income have not been fully maximised, which gives encouraging scope for additional revenues in 2023/2024 and beyond.

StreetVet

Report of the trustees

For the year ended 31 March 2023

In the interim period, we have continued to raise vital funds by sharing our story through our social media channels, raising funds via charitable trusts/foundations, and cultivating existing corporate partner support.

StreetVet's fundraising practices are open, honest, and respectful. We did not receive any complaints related to fundraising during this period.

We are really excited about 2023/2024 as we embark on a journey of fundraising growth.

Ways to support

It's only through the generosity of our supporters that we are able to provide care to all the pets referred to us each year.

Donate You can make a one-off donation or set up a regular donation on our website at <https://fundraising.streetvet.co.uk/donation/donate>.

Fundraising From sporting events, sponsored dog walks, pet photo competitions to bingo evenings - we can support you in your fundraising journey. Get in touch at info@streetvet.org.uk.

Legacies and in memory If you're considering leaving a donation in your Will or would like to raise money in memory of a pet or loved one, we can help. <https://www.streetvet.co.uk/leaving-a-legacy/>.

Partnerships Our work through partnerships with like-minded organisations makes a huge difference to StreetVet. Get in touch at info@streetvet.org.uk.

Volunteering Our dedicated vet, vet nurse and support volunteers make up the backbone of StreetVet. To find out more about our volunteering opportunities please visit <https://www.streetvet.co.uk/volunteer/>.

Plans for the future

In order to provide more services nationwide and support more pets belonging to people experiencing homelessness, StreetVet plan to continue building a resilient and robust internal infrastructure to ensure the charity can sustain future growth in line with the board-led strategic plan, monitored and implemented by the Managing Director:

- Define and implement infrastructure to maintain our outreach service;
- Define and implement infrastructure to allow for growth in new locations;
- Define and implement a robust infrastructure to allow for growth in the out of area (OOA) model;
- Continue to promote and embed the StreetVet Accredited Hostel Scheme;
- Define and implement a robust fundraising strategy;
- Define and implement a robust marketing strategy;
- Review and define framework around scope of service, delivery and resources;
- Realigning volunteer working practices with the changing environment and strategic framework for resources; and
- Focus on volunteer training and wellbeing – Safeguarding and Leadership training.

Key areas of development are to build infrastructure to be able to maintain current standards with improved employee wellbeing, have the revenue income to become sustainable and have the capacity to grow and enhance the ability of the Charity to achieve its objectives.

StreetVet

Report of the trustees

For the year ended 31 March 2023

Thank you

As a charity that receives no government funding we remain reliant on the outstanding generosity of the public, our partners and supporters to continue to fund our vital services. We value every single donation and are very grateful to all our donors, volunteers and corporate partners for their wonderful contributions throughout the year. You make everything possible, without you, we wouldn't be here.

Specifically, we would like to thank Battersea Dogs & Cats Home, Blue Cross, Earth Animal, PDSA, Provet Cloud, A Brush with Love, Ali Nordon, Ancol Pet Products Limited, Andre Costapereira, Animals at Home, Animology, Big Dog Bed Company, Boehringer Ingelheim, Canine Arthritis Management, Cats Protection, CEVA Animal Health Ltd, CVS Group plc, Davies Vet Specialists, Dechra, DNA Vet Care, Dog Birthday Biscuits, Elanco, Elise Robertson, FirstVet, Focus on Media, Goddard Veterinary Group, Helen Rushton, Hercule Von Wolfwinkle, Identicare, Idexx Laboratories, Improve CPD, International Medical Supplies, IMV imaging, IVC Evidensia, K8 Portraits, Kite, Leucillin, Lilwabbit, Linnaeus, Lucy's Web Design, Macahl Animal Health, Many Pets, Mapac, Medivet, MSD Animal Health, N2-UK, Natures Menu, Noah, PAAW HOUSE, PawSquad, Pet Blood Bank, Pet Remedy, PetPlan, Pets as Therapy, Pets At Home, Protect My Pet, Protexin, Purina, Reward Gateway, RSPCA, Ruby Duke, Ruff & Tumble, Scrumbles, Salesforce (NPSP), Shook PR, Tails, The Meraki Initiative, The Print Agency, The Royal Foundation, TVM, The Veterinary Defence Society, Vet Partners, VetPlus, Vets Digital, Vets Now, Vets4Pets, Vetstoria, Vetted Recruitment, Virbac, Veterinary Poisons, Webbox and Woodley Equipment.

We would also like to recognise the generous support of charitable trusts and foundations who we have received funding from over the last year: Battersea Dogs & Cats Home, The Jean Sainsbury Trust, Frances-Hayhurst Foundation, Stanley Grundy Foundation (SGF), Pets at Home Foundation, Robert Clutterbuck Charitable Trust, David & Ruth Lewis Family Charitable Trust (DRLFCT), Animal Friends, The Fairness Foundation and the Sussex Community Foundation.

Special thanks also goes to the VIP Club members of Pets at Home and their Lifelines.

Thank you so much, from everyone at StreetVet. Your support is so appreciated.

Contacts

Website:	streetvet.org.uk	X:	https://twitter.com/streetvetuk
Email:	info@streetvet.org.uk	YouTube:	https://www.youtube.com/@streetvet8187
Instagram:	@streetvetuk_	LinkedIn:	https://www.linkedin.com/company/streetvet
Facebook:	facebook.com/streetvet		

Report of the trustees

For the year ended 31 March 2023

Statement of responsibilities of the trustees

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, of the charity for the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity have no liability to contribute to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Independent examiners

Godfrey Wilson Limited were re-appointed as independent examiners to the charity during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 22 January 2024 and signed on their behalf by

Nicki Glen

Nicki Glen
Chair of Trustees

Independent examiner's report

To the trustees of

StreetVet

I report to the trustees on my examination of the accounts of StreetVet (the CIO) for the year ended 31 March 2023, which are set out on pages 21 to 35.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

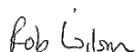
Since the CIO's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

Godfrey Wilson Limited also provides payroll services to the CIO. I confirm that as a member of the ICAEW I am subject to the FRC's Revised Ethical Standard 2016, which I have applied with respect to this engagement.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Date: 22 January 2024

Rob Wilson FCA

Member of the ICAEW

For and on behalf of:

Godfrey Wilson Limited

Chartered accountants and statutory auditors

5th Floor Mariner House

62 Prince Street

Bristol

BS1 4QD

StreetVet

Statement of financial activities

For the year ended 31 March 2023

	Note	Restricted £	Unrestricted £	2023 Total £	2022 Total £
Income from:					
Donations and legacies	3	-	636,035	636,035	586,980
Charitable activities	4	329,421	3,800	333,221	93,050
Other trading activities	5	-	29,000	29,000	18,100
Total income		<u>329,421</u>	<u>668,835</u>	<u>998,256</u>	<u>698,130</u>
Expenditure on:					
Raising funds		-	148,150	148,150	60,685
Charitable activities		<u>165,542</u>	<u>640,952</u>	<u>806,494</u>	<u>608,240</u>
Total expenditure	6	<u>165,542</u>	<u>789,102</u>	<u>954,644</u>	<u>668,925</u>
Net income / (expenditure)		163,879	(120,267)	43,612	29,205
Transfers between funds		<u>179</u>	<u>(179)</u>	<u>-</u>	<u>-</u>
Net movement in funds	7	164,058	(120,446)	43,612	29,205
Reconciliation of funds:					
Total funds brought forward		<u>80,423</u>	<u>260,758</u>	<u>341,181</u>	<u>311,976</u>
Total funds carried forward		<u><u>244,481</u></u>	<u><u>140,312</u></u>	<u><u>384,793</u></u>	<u><u>341,181</u></u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 14 to the accounts.

StreetVet**Balance sheet****As at 31 March 2023**

	Note	£	2023 £	2022 £
Fixed assets				
Tangible assets	10		<u>12,227</u>	<u>7,491</u>
Current assets				
Debtors	11	2,292		1,919
Cash at bank and in hand		<u>387,252</u>		<u>343,811</u>
		389,544		345,730
Liabilities				
Creditors: amounts falling due within 1 year	12	<u>(16,978)</u>		<u>(12,040)</u>
Net current assets			<u>372,566</u>	<u>333,690</u>
Net assets	13		<u>384,793</u>	<u>341,181</u>
Funds	14			
Restricted funds			244,481	80,423
Unrestricted funds				
General funds			<u>140,312</u>	<u>260,758</u>
Total charity funds			<u>384,793</u>	<u>341,181</u>

Approved by the trustees on 22 January 2024 and signed on their behalf by

*Nicki Glen*Nicki Glen
Chair of Trustees

StreetVet**Statement of cash flows****For the year ended 31 March 2023**

	2023	2022
	£	£
Cash used in operating activities:		
Net movement in funds	43,612	29,205
Adjustments for:		
Depreciation charges	5,785	3,154
Decrease / (increase) in debtors	(373)	50,175
Increase in creditors	4,938	37
Net cash provided by operating activities	53,962	82,571
Cash flows from investing activities:		
Purchase of tangible fixed assets	(10,521)	(7,513)
Net cash used in investing activities	(10,521)	(7,513)
Increase in cash and cash equivalents in the year	43,441	75,058
Cash and cash equivalents at the beginning of the year	343,811	268,753
Cash and cash equivalents at the end of the year	387,252	343,811

The charity has not provided an analysis of changes in net debt as it does not have any long term financing arrangements.

Notes to the financial statements

For the year ended 31 March 2023

1. Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

StreetVet meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. There are no material uncertainties about the charity's ability to continue as a going concern.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

d) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item, is probable and the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Notes to the financial statements

For the year ended 31 March 2023

1. Accounting policies (continued)

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

f) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities on the following basis:

	2023	2022
General fundraising	15.5%	9.1%
Charitable activities	84.5%	90.9%

i) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Computer equipment	3 - 5 year straight line
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Items of equipment are capitalised where the purchase price exceeds £1,000.

j) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

k) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Notes to the financial statements

For the year ended 31 March 2023

1. Accounting policies (continued)

l) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

m) Financial instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

n) Pension costs

The charity operates a defined contribution pension scheme for its employees. There are no further liabilities other than that already recognised in the SOFA.

o) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods. The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are depreciation as described in note 1 (i).

Notes to the financial statements

For the year ended 31 March 2023

2. Prior period comparatives: statement of financial activities

	Restricted £	Unrestricted £	2022 Total £
Income from:			
Donations	-	586,980	586,980
Charitable activities	88,550	4,500	93,050
Other trading activities	-	18,100	18,100
Total income	88,550	609,580	698,130
Expenditure on:			
Raising funds	-	60,685	60,685
Charitable activities	55,325	552,915	608,240
Total expenditure	55,325	613,600	668,925
Net income/(expenditure)	33,225	(4,020)	29,205
Transfers between funds	5	(5)	-
Net movement in funds	<u>33,230</u>	<u>(4,025)</u>	<u>29,205</u>

3. Income from donations and legacies

	2023 £	2022 £
Donations	291,538	319,296
Legacies	32,737	-
Vetsure rebates	31,573	3,572
Gift Aid	19,312	17,146
Gifts in kind	260,875	246,966
Total income from donations and legacies	636,035	586,980

Included within gifts in kind are goods and services which have been analysed to the following expenditure:

	2023 £	2022 £
Animal care services	198,031	155,002
Vet equipment	32,190	12,627
Professional fees	30,654	79,337
	260,875	246,966

All income from donations and legacies in the current and prior period was unrestricted.

Notes to the financial statements

For the year ended 31 March 2023

4. Income from charitable activities

	Restricted £	Unrestricted £	2023 Total £
Battersea Foundation	262,371	-	262,371
Sussex Community Foundation	1,000	-	1,000
France-Hayhurst Foundation	5,000	-	5,000
Stanley Grundy Foundation	5,000	-	5,000
Robert Clutterbuck Charitable Trust	2,000	-	2,000
Battersea SVAH Coordinator	5,800	-	5,800
Animal Friends	5,000	-	5,000
Dave & Ruth Lewis Family Charitable Trust	20,000	-	20,000
Jean Sainsbury Animal Welfare Trust	10,000	-	10,000
Pets at Home Foundation	8,250	-	8,250
The Fairness Foundation	5,000	-	5,000
SVAH Renewal	-	3,800	3,800
Total income from charitable activities	329,421	3,800	333,221

Prior period comparative

	Restricted £	Unrestricted £	2022 Total £
Pet Plan Charitable Trust	24,750	-	24,750
Earth Animal Ventures UK	22,000	-	22,000
Battersea Dogs and Cats Home	21,800	-	21,800
The Steel Charitable Trust	15,000	-	15,000
Richer Sounds	5,000	-	5,000
The Michael and Shirley Hunt Charitable Trust	-	2,000	2,000
Education and Skills Funding Agency	-	1,500	1,500
Hostel Scheme Accreditation fees	-	1,000	1,000
Total income from charitable activities	88,550	4,500	93,050

5. Income from other trading activities

	2023 £	2022 £
Sponsorship Income	29,000	18,100

All income from other trading activities in the current and prior period was unrestricted.

6. Total expenditure

	Raising funds £	Charitable activities £	Support and governance costs £	2023 Total £	Raising funds £	Charitable activities £	Support and governance costs £	2022 Total £
Staff costs (note 8)	105,559	113,454	116,730	335,743	49,674	84,482	64,453	198,609
Training	-	-	15,154	15,154	-	-	5,750	5,750
Travel, food and subsistence	-	22,813	-	22,813	-	2,953	-	2,953
Storage costs	-	8,567	-	8,567	-	9,602	-	9,602
Animal care services	-	433,196	-	433,196	-	298,338	-	298,338
Printing, postage and stationery	-	-	5,353	5,353	-	-	1,151	1,151
Marketing	3,655	-	-	3,655	630	-	-	630
Telecoms	-	-	13,302	13,302	-	-	6,772	6,772
Vet equipment	-	34,619	-	34,619	-	18,014	-	18,014
Insurance	-	-	2,971	2,971	-	-	2,840	2,840
Accountancy	-	-	4,145	4,145	-	-	2,418	2,418
Donation platform fees	7,851	-	-	7,851	552	-	-	552
Event costs	-	22,212	-	22,212	-	9,825	-	9,825
Professional fees	50	2,684	36,440	39,174	157	88,036	2,072	90,265
Activity related fees	-	-	-	-	-	48	-	48
Depreciation	-	-	5,785	5,785	-	-	3,154	3,154
Trustee expenses	-	-	60	60	-	-	-	-
Other	-	-	44	44	-	-	18,004	18,004
Sub-total	117,115	637,545	199,984	954,644	51,013	511,298	106,614	668,925
Allocation of support and governance cost	<u>31,035</u>	<u>168,949</u>	<u>(199,984)</u>	<u>-</u>	<u>9,672</u>	<u>96,942</u>	<u>(106,614)</u>	<u>-</u>
Total expenditure	<u>148,150</u>	<u>806,494</u>	<u>-</u>	<u>954,644</u>	<u>60,685</u>	<u>608,240</u>	<u>-</u>	<u>668,925</u>

Total governance costs were £2,340 (2022: £2,338)

Notes to the financial statements

For the year ended 31 March 2023

7. Net movement in funds

This is stated after charging:

	2023	2022
	£	£
Depreciation	5,785	3,154
Operating lease payments	Nil	Nil
Trustees' remuneration	Nil	Nil
Trustees' reimbursed expenses	60	Nil
Independent examiner's remuneration (excluding VAT):		
▪ Independent examination	1,950	1,750
▪ Other services	2,240	588

8. Staff costs and numbers

Staff costs were as follows:

	2023	2022
	£	£
Salaries and wages	302,315	177,603
Social security costs	23,452	13,898
Pension costs	7,169	4,208
Freelance staff	2,807	2,900
	335,743	198,609

No employee earned more than £60,000 during the year.

The key management personnel of the charity comprise the Trustees, Managing Director, and Clinical Director and Brand Ambassador. The total employee benefits of the key management personnel were £117,683 (2022: £108,330).

	2023	2022
	No.	No.
Average head count	9	5

9. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

StreetVet**Notes to the financial statements****For the year ended 31 March 2023**

10. Tangible fixed assets

	Total £
Cost	
At 1 April 2022	11,696
Additions in year	<u>10,521</u>
At 31 March 2023	<u>22,217</u>
Depreciation	
At 1 April 2022	4,205
Charge for the year	<u>5,785</u>
At 31 March 2023	<u>9,990</u>
Net book value At 31 March 2023	<u><u>12,227</u></u>
At 31 March 2022	<u><u>7,491</u></u>

11. Debtors

	2023 £	2022 £
Prepayments	<u>2,292</u>	<u>1,919</u>

12. Creditors : amounts due within 1 year

	2023 £	2022 £
Trade creditors	12,730	8,887
Accruals	2,340	2,100
Pension	1,908	1,024
Other taxation and social security	<u>-</u>	<u>29</u>
	<u><u>16,978</u></u>	<u><u>12,040</u></u>

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Notes to the financial statements

For the year ended 31 March 2023

13. Analysis of net assets between funds

	Restricted funds £	Unrestricted funds £	Total funds £
Tangible fixed assets	-	12,227	12,227
Current assets	244,481	145,063	389,544
Current liabilities	-	(16,978)	(16,978)
Net assets at 31 March 2023	244,481	140,312	384,793
Prior year comparative			
	Restricted funds £	Unrestricted funds £	Total funds £
Tangible fixed assets	-	7,491	7,491
Current assets	80,423	265,307	345,730
Current liabilities	-	(12,040)	(12,040)
Net assets at 31 March 2022	80,423	260,758	341,181

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Notes to the financial statements

For the year ended 31 March 2023

14. Movements in funds

	At 1 April 2022 £	Income £	Expenditure £	Transfers between funds £	At 31 March 2023 £
Restricted funds					
Ivo Trust	8,617	-	(8)	-	8,609
Pet Plan Charitable Trust	26,548	-	(20,469)	-	6,079
Purina Better With Pets	1,771	-	(1,916)	145	-
The Steel Charitable Trust	15,000	-	(14,998)	-	2
Battersea Dogs and Cats Home	6,875	5,800	(12,675)	-	-
Earth Animal	21,612	-	(13,541)	-	8,071
Sussex Community Foundation	-	1,000	-	-	1,000
France-Hayhurst Foundation	-	5,000	-	-	5,000
Stanley Grundy Foundation	-	5,000	-	-	5,000
Robert Clutterbuck Charitable Trust	-	2,000	(440)	-	1,560
Battersea SVAH Coordinator	-	262,371	(61,565)	-	200,806
Animal Friends	-	5,000	(5,023)	23	-
Dave & Ruth Lewis Family Charitable Trust	-	20,000	(19,896)	-	104
Jean Sainsbury Animal Welfare Trust	-	10,000	(10,009)	9	-
Pets at Home Foundation	-	8,250	-	-	8,250
The Fairness Foundation	-	5,000	(5,002)	2	-
Total restricted funds	80,423	329,421	(165,542)	179	244,481
Unrestricted funds					
General funds	260,758	668,835	(789,102)	(179)	140,312
Total unrestricted funds	260,758	668,835	(789,102)	(179)	140,312
Total funds	341,181	998,256	(954,644)	-	384,793

Purposes of restricted funds

Ivo Trust

To fund 35 medical backpacks, 1,000 dog tags and 35 tablets with sturdy cases.

PetPlan Charitable Trust

To fund StreetVet drug costs, uniforms and protective clothing.

Purina Better With Pets

To fund the development and implementation of the StreetVet Accredited Hostel Scheme.

The Grocers Charity

To fund veterinary costs.

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Notes to the financial statements

For the year ended 31 March 2023

Richer Sounds

To fund veterinary costs.

The Steel Charitable Trust

To fund veterinary costs.

Battersea Dogs and Cats Home

To fund six members of staff salaries for one year.

Earth Animal

Funding veterinary treatment costs for animals covered by the StreetVet Accredited Hostel Scheme.

Sussex Community Foundation

Towards the Hotels/Travel/Costs associated with Sussex volunteers going to the Leadership training when it takes place Feb 2024.

France-Hayhurst Foundation

Nationwide veterinary costs.

Stanley Grundy Foundation

Volunteer leadership training booked for Feb 24.

Robert Clutterbuck Charitable Trust

Towards StreetVet's work in Hertfordshire.

Battersea SVAH Coordinator

Funding the Hostel Coordinator role for 1 year fixed-term.

Animal Friends

To support the increase in demand for StreetVet's services, supporting nationwide veterinary costs.

The David & Ruth Lewis Family Charitable Trust

Nationwide veterinary costs.

Jean Sainsbury Animal Welfare Trust

Nationwide veterinary costs.

Pets at Home Foundation

Remote on-demand bespoke safeguarding course centered around people experiencing homelessness for StreetVet Volunteers and Staff to equip them with the knowledge and skills to safely interact with our clients and give them the confidence to set the boundaries that they need.

The Fairness Foundation

Nationwide veterinary costs.

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Notes to the financial statements

For the year ended 31 March 2023

14. Movements in funds (continued)

Prior year comparative	At 1 April 2021 £	Income £	Expenditure £	Transfers between funds £	At 31 March 2022 £
Restricted funds					
Ivo Trust	11,123	-	(2,506)	-	8,617
Pet Plan Charitable Trust	20,988	24,750	(19,190)	-	26,548
Purina Better With Pets	10,082	-	(8,311)	-	1,771
The Grocers Charity	5,000	-	(5,002)	2	-
Richer Sounds	-	5,000	(5,003)	3	-
The Steel Charitable Trust	-	15,000	-	-	15,000
Battersea Dogs and Cats Home	-	21,800	(14,925)	-	6,875
Earth Animal	-	22,000	(388)	-	21,612
Total restricted funds	47,193	88,550	(55,325)	5	80,423
Unrestricted funds					
General funds	264,783	609,580	(613,600)	(5)	260,758
Total unrestricted funds	264,783	609,580	(613,600)	(5)	260,758
Total funds	311,976	698,130	(668,925)	-	341,181

15. Related party transactions

There were no related party transactions in the year.