

Charity no. 1181527

StreetVet
Report and Unaudited Financial
Statements
31 March 2021

StreetVet

Reference and administrative details

For the year ended 31 March 2021

Charity number	1181527												
Registered office and operational address	4 Battersea Park Road London SW8 4AA												
Trustees	The trustees who served during the year and up to the date of this report were as follows: <table><tr><td>Nicki Glen</td><td>Appointed 4 May 2021</td></tr><tr><td>Sam Joseph</td><td></td></tr><tr><td>Chin Chooi Lim</td><td>Appointed 10 November 2021</td></tr><tr><td>Paul Manktelow</td><td>Resigned 4 May 2021</td></tr><tr><td>Rebecca Maynard</td><td></td></tr><tr><td>George Ruiz</td><td>Resigned 4 May 2021</td></tr></table>	Nicki Glen	Appointed 4 May 2021	Sam Joseph		Chin Chooi Lim	Appointed 10 November 2021	Paul Manktelow	Resigned 4 May 2021	Rebecca Maynard		George Ruiz	Resigned 4 May 2021
Nicki Glen	Appointed 4 May 2021												
Sam Joseph													
Chin Chooi Lim	Appointed 10 November 2021												
Paul Manktelow	Resigned 4 May 2021												
Rebecca Maynard													
George Ruiz	Resigned 4 May 2021												
Key management personnel	<table><tr><td>Zoe Abbotts</td><td>General Manager</td></tr><tr><td>Jade Statt</td><td>Clinical Director</td></tr></table>	Zoe Abbotts	General Manager	Jade Statt	Clinical Director								
Zoe Abbotts	General Manager												
Jade Statt	Clinical Director												
Bankers	Barclays Bank Plc Leicester LE87 2BB												
Independent examiners	Godfrey Wilson Limited Chartered accountants and statutory auditors 5th Floor Mariner House 62 Prince Street Bristol BS1 4QD												

StreetVet

Report of the trustees

For the year ended 31 March 2021

The trustees present their report and the financial statements for the year ended 31 March 2021.

Reference and administrative information set out on page one forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Objectives and activities

StreetVet provides free, essential veterinary care and services to the animals belonging to the homeless community.

In addition, StreetVet raises awareness of its activities and raises funds to cover the costs of veterinary services, veterinary supplies, pet equipment, volunteer recruiting and training in line with its charitable aims. This includes the StreetVet Accredited Hostel Scheme which offers free, accessible veterinary care for pets whose owners are experiencing homelessness, as well as support for hostel managers and staff to adopt and implement positive pet policies.

The trustees review the aims, objectives and activities of the charity each year. This report looks at achievements and outcomes during the reporting period. The trustees report on the success of each key activity, noting how StreetVet's operations have benefitted local populations. The review helps trustees ensure the charity's aims and activities remained focused on its stated purposes.

The trustees have referred to the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and when planning future activities. In particular, the trustees consider how planned activities will contribute to the objectives that have been set.

During the financial year 2020-2021, StreetVet conducted 1,451 consultations and set up 1 new location, bringing the total number of locations StreetVet operates into 17. Details are provided in the Achievements and Performance section below.

Achievements and performance

The charity's main activities are described below. All its charitable activities focus on animal welfare and are undertaken to further StreetVet's charitable purposes for the public benefit.

StreetVet formed a board in January 2019 and was registered as a UK charity on 11 January 2019. Two full-time members of staff were appointed in financial year 2019-2020, an Operations Manager and a General Manager. Co-founder Jade Statt provided consultancy up until 31 March 2020 and was appointed as Clinical Director on 1 April 2020.

Consultant, Scott Shearer was appointed for six months from December 2019 to May 2020 to support the onboarding of permanent staff and the development and implementation of operational procedures across locations.

A Digital Marketing Apprentice was recruited and appointed on 1 March 2021, bringing the total number of staff to four at the end of financial year 2020-2021. StreetVet has recruited and hired a further three members of staff between September and December 2021 bringing the total to seven.

StreetVet

Report of the trustees

For the year ended 31 March 2021

In accordance with government COVID-19 guidelines, all outreaches stopped operating between March – July 2020. During lockdown we adapted our service model to continue to support our vulnerable clients with the delivery of food and essential medications for their pets. We offered telephone consults and worked closely with hostels and local housing authorities to ensure communication lines were available between us and our clients. In the case of emergencies, patients were booked into local vet practices to be treated.

We are committed to take every step possible to ensure the safety and wellbeing of our staff, volunteers and the people who use our service. We put in place COVID-19 risk assessments and compliance for volunteers and provide full PPE.

In July 2020 as government guidelines allowed and restrictions lifted, the volunteer teams began outreaching again. This meant some adaptations; targeted outreach, a maximum of 3 volunteers, outside only, social distancing of 2 metres and volunteers to be wearing full PPE. We continued to follow these rules until May 2021, when restrictions were eased further and we went back to providing our full service. We continue to provide PPE for our volunteers and clients and monitor and observe any changes in government guidelines.

One impact of the pandemic was our location growth. Due to the lockdowns and the effects they had on many businesses and organisations throughout the country, we were not able to onboard more than one new location this year. This is because in order to set up a new location we need to recruit, onboard and mentor new volunteers and build relationships with vet practices, boarding kennels, taxi companies and local grassroot organisations such as soup kitchens, day centres and night shelters. StreetVet Aberdeen ran their first outreach on 27 April 2021 once Scottish COVID-19 restrictions allowed.

Despite ceasing outreaches for several months over 2020-2021 we saw an unprecedented demand for our services and registered 212 new patients over the course of the year. 48 of these new patients were located in areas outside of our 17 locations. This meant that we did not have a team of StreetVet volunteers to meet the owners and register their pets, so we worked with local veterinary practices to ensure that veterinary treatment was received.

StreetVet performed 1,451 consultations and saw 442 patients during the financial year 2020-2021.

405	Dogs
33	Cats
2	Ferrets
1	Rat
1	Bearded Dragon

48 additional patients were looked after by local partner practices and the treatment funded by StreetVet.

StreetVet

Report of the trustees

For the year ended 31 March 2021

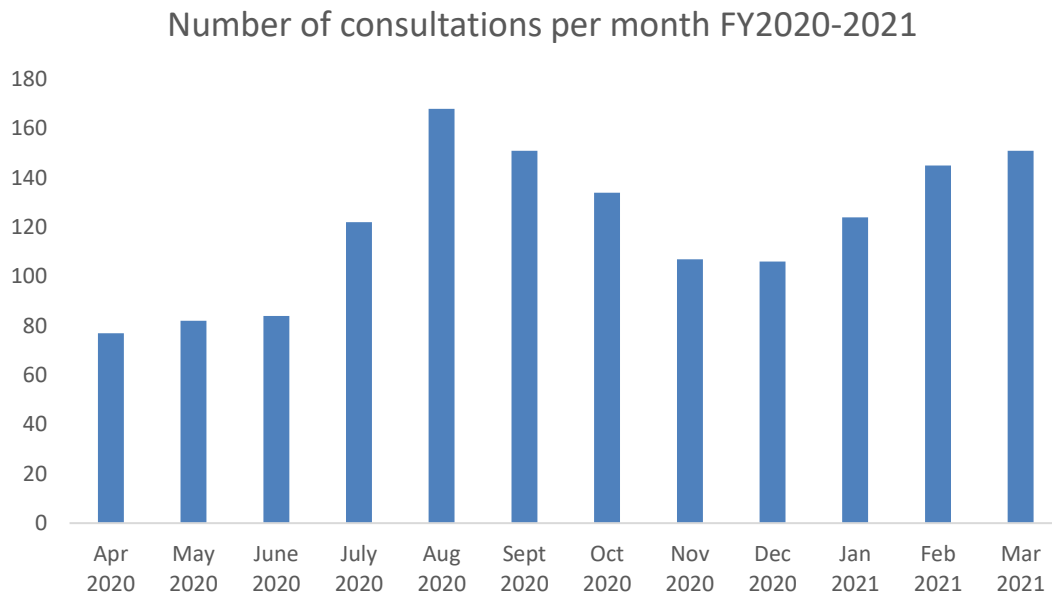


Fig. 1. Shows how the government lockdowns impacted our ability to outreach.

StreetVet's total consultation count since inception is 5,706 and we have treated 1,227 patients.

During the pandemic it has become more apparent that a key barrier to homeless individuals with pets re-entering the housing system was the lack of hostels that accepted animals. StreetVet wanted to reduce the incidence of people with pets becoming "voluntarily homeless" because they have to either refuse a hostel room or refuse to relinquish their pet and started work on the concept of a StreetVet Accredited Hostel Scheme.

StreetVet Accredited Hostel Scheme Film - <https://www.youtube.com/watch?v=XOIMRZV4RAc>

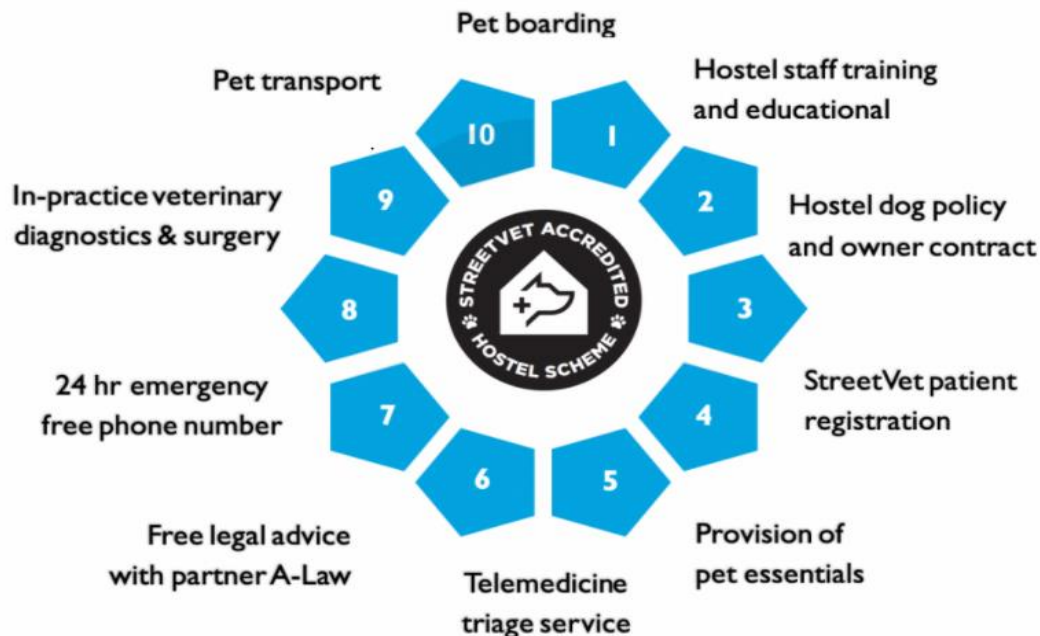
In June 2020, the Charity was awarded a grant from Purina Better with Pets of £41,024 to support the development of the StreetVet Accredited Hostel Scheme, with this significant funding the scheme went live with pilot hostel DENS – The Elms in Hemel Hempstead in November 2020.

The scheme offers free, accessible veterinary care for pets whose owners are experiencing homelessness, as well as education and support for hostel managers and staff to adopt and implement positive pet policies.

StreetVet

Report of the trustees

For the year ended 31 March 2021



To make the scheme a success StreetVet engaged the support of several partners who generously offer pro bono or discounted services. Thanks goes to Webbox, Ancol, Blue Cross, PAWSQUAD, Earth Animal, Battersea Dogs and Cats Home, Eurekos, Ali Norden, The Print Agency, A-LAW and HELP FILM for enabling the dream to become a reality.

Financial review

A priority for the financial period was to establish a professional infrastructure and set of processes for staff and volunteers to work within.

The Charity implemented the Salesforce NPSP CRM platform to grow the charity's service delivery capacity and secure the future of charitable activities.

The Charity migrated from GSuite to O365 which brought all staff, trustees, volunteers and StreetVet locations under the StreetVet.org.uk domain.

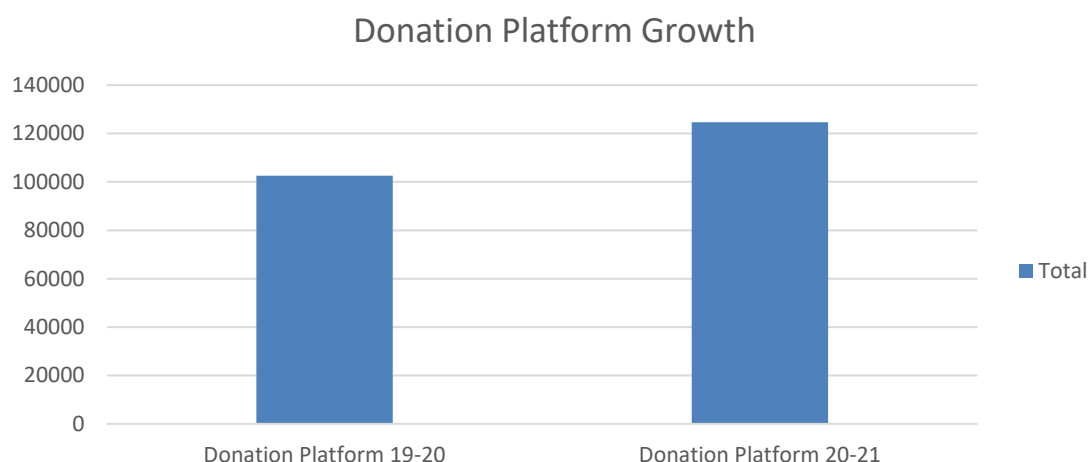
The Charity implemented the financial software package Xero to ensure efficient invoicing and accounts payable processes.

There was also the importance of continuing to build the sustainable funding streams framework and reviewing the fundraising systems put in place to secure individual and regular donations from the general public. The addition of the Salesforce NPSP CRM platform has led to better management of our donors to promote long term support. This area saw consistent growth over the year.

StreetVet

Report of the trustees

For the year ended 31 March 2021



The charity has submitted a number of successful grant applications including Purina Better With Pets (£41,024), The National Lottery Coronavirus Community Support Fund (£10,000), GC Gibson Charitable Trust (£4,000) and The Grocers Charity (£5,000) and continued to develop our corporate relationships to support operational activities with PetPlan Charitable Trust (£33,250) funding and BuySure rebates (£1,753).

In July 2021, StreetVet were awarded a grant from Battersea Dogs & Cats Home for £27,500 to fund the salary (excluding tax, NI, pension) of a Hostel Coordinator for 1 year. This position was required to coordinate and support the application, onboarding and renewal processes for hostels joining the StreetVet Accredited Hostel Scheme. The Hostel Coordinator was hired in September 2021.

Battersea Dogs and Cats Home continues to provide StreetVet with support. StreetVet has worked together with multiple instances of guidance/advice: meetings with Fundraising Manager, Clinical Director and Volunteer Manager. Battersea has also looked after 6 dogs for 178 days (at an average of 29 days per dog) over the course of this financial year. Due to the pandemic StreetVet hasn't been able to make full use of the ongoing generous offer of office support which includes two full-time desk spaces, inclusive of two computers, two phones (with individual telephone lines), one shared printer, regular use of Battersea meeting rooms, access to administrative support, stationary supplies and a lockable storage room on site for StreetVet donations and supplies.

StreetVet has benefited from significant gifts in kind and pro bono work during the reporting period and since the year-end including, but not limited to, graphic design, PR, web design, social media marketing, legal advice, photography, videography, printing, uniforms, software platforms, recruitment, kennelling, veterinary medications, diagnostics, pet food, pet equipment and veterinary services. The estimated value of this totalled over £250,000 during the financial year 2020-2021.

StreetVet

Report of the trustees

For the year ended 31 March 2021

Organisations supplying gifts in kind include:

A Brush with Love	Idexx Laboratories	Protexin
A-Law	IVC Evidensia	Provet Cloud
Ali Nordon - Graphic Designer	J.A.K. Marketing	Purina
Ancol Pet Products Limited	James Greenwood	Reward Gateway
Animals at Home	Kite	Robin Trow Photography
Animalcare Limited	Law Works	Rory Cowlam
Battersea Dogs and Cats Home	Leucillin	RSPCA
Blue Cross	Lil wabbit	Salesforce
Boehringer Ingelheim	Lintbells	Shook PR
Bought by Many	Lucy's Web Design	Tails
Cats Protection League	Mapac	The Print Agency
CEVA Animal Health Ltd	Medivet	TVM
Cirrico	MSD Animal Care	The Veterinary Defence
Clare Balding	N2-UK	Society
Dechra	Oralade	VetPlus
Earth Animal	PAAW HOUSE	Vets Digital
Elanco	Paul O Grady	Vets Now
Eurekos	PawSquad	Vets4Pets
Focus on Media	PDSA	Vidivet
Goddard Veterinary Group	Pet Blood Bank	Veterinary Poisons
Chloe Leman - Graphic Design	Pet Remedy	Information Service
Hercule Von Wolfwinkle	Petplan	We Are The View PR
Hill's Pet Nutrition Ltd	Pets At Home	Webbox
Iams	Protect My Pet	Woodley Equipment

The fundraising landscape remains challenging across the voluntary sector and a robust and sustainable fundraising strategy remains a high priority. Recruiting a dedicated fundraising trustee has proved challenging and efforts to recruit to this role continue this financial year.

Principal risks and uncertainties

Key risks are regularly reviewed and updated, including operational risks that could arise on outreaches and risks associated with the COVID-19 pandemic. Below is the list of principal risks for StreetVet as well as mitigating actions:

- Injury or serious incident involving volunteers or members of staff on outreach. Action: training, implementation of incident procedures, insurance cover and risk assessment reviews;
- Veterinary risks. Action: training, implementation of incident procedures, insurance cover and risk assessment reviews;
- Loss of key funding. Action: develop and deliver a fundraising plan across a broad range of donors and manage cost base to stay within available means; and
- Data breach involving sensitive information. Action: use of trusted providers, data encryption and disciplined implementation of relevant policies and procedures.

StreetVet

Report of the trustees

For the year ended 31 March 2021

Reserves policy

The StreetVet board policy for holding reserves is to target a level of reserves that represents a minimum of six months of charitable activities to enable it to hold sufficient funds to deliver the client treatments and continuity of care to the animals it has committed to help. Reserves (defined as unrestricted net current assets) are monitored on a monthly basis and reported at each trustee board meeting. Should the level of reserves fall below the target level, trustees will be informed immediately. As of 31 March 2021 reserves stood at £261,651.

Future plans

StreetVet plans to use 2021-2022 to take stock, build a robust volunteer strategy and hire key resources. The four key areas of development are:

- Raising the profile and operational output of StreetVet within the UK;
- Recruiting and training support volunteers;
- Developing fundraising streams to ensure long-term sustainability; and
- StreetVet Accredited Hostel Scheme.

Structure, governance and management

The organisation is a Charitable Incorporated Organisation and registered as a charity on 11 January 2019.

All trustees give their time voluntarily and receive no benefits from the charity. Any expenses reclaimed from the charity are set out in Note 7 to the accounts.

Day-to-day operations are delegated to the Managing Director. Trustees meet a minimum of 6 times a year and provide strategic direction and governance oversight.

All new trustees are provided with an induction pack, which includes the charity's Memorandum of Association, a statement of trustee roles and responsibilities, conflict of interest policy and relevant guidance from the Charity Commission. The Chair meets with each new trustee individually and a programme of support and training is available for new trustees.

Appointment of trustees

StreetVet trustees are selected and appointed based on suitability, experience and commitment to the cause based on their skills and experience, both clinical and non-clinical, so that there is a good professional and cultural fit.

Related parties and relationships with other organisations

StreetVet operates as an independent UK charity.

Remuneration policy for key management personnel

To be effective, StreetVet must attract and retain the right staff and reward good work. The board sets the General Manager's remuneration and other key management salaries, taking account of remuneration for similar roles within the sector. The board reviews remuneration annually as part of the annual budgeting process.

Report of the trustees

For the year ended 31 March 2021

Statement of responsibilities of the trustees

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, of the charity for the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity have no liability to contribute to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Independent examiners

Godfrey Wilson Limited were re-appointed as independent examiners to the charity during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 12 January 2022 and signed on their behalf by



Rebecca-Louise Maynard
Chair of Trustees

Independent examiner's report

To the trustees of

StreetVet

I report to the trustees on my examination of the accounts of StreetVet (the CIO) for the year ended 31 March 2021, which are set out on pages 11 to 24.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

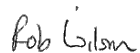
Since the CIO's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

Godfrey Wilson Limited also provides payroll services to the CIO. I confirm that as a member of the ICAEW I am subject to the FRC's Revised Ethical Standard 2016, which I have applied with respect to this engagement.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Date: 12 January 2022

Rob Wilson FCA

Member of the ICAEW

For and on behalf of:

Godfrey Wilson Limited

Chartered accountants and statutory auditors

5th Floor Mariner House

62 Prince Street

Bristol

BS1 4QD

StreetVet

Statement of financial activities

For the year ended 31 March 2021

				2021 Total £	11 January 2019 to 31 March 2021 Total £
	Note	Restricted £	Unrestricted £		
Income (and endowments) from:					
Donations and legacies	3	-	528,887	528,887	586,261
Charitable activities	4	<u>96,534</u>	<u>1,800</u>	98,334	<u>38,593</u>
Total income (and endowments)		<u>96,534</u>	<u>530,687</u>	627,221	<u>624,854</u>
Expenditure on:					
Raising funds		-	45,426	45,426	22,498
Charitable activities		<u>68,158</u>	<u>443,928</u>	512,086	<u>360,089</u>
Total expenditure	6	<u>68,158</u>	<u>489,354</u>	557,512	<u>382,587</u>
Net income / (expenditure)		28,376	41,333	69,709	242,267
Transfers between funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds	7	28,376	41,333	69,709	242,267
Reconciliation of funds:					
Total funds brought forward		<u>18,817</u>	<u>223,450</u>	242,267	<u>-</u>
Total funds carried forward		<u>47,193</u>	<u>264,783</u>	311,976	<u>242,267</u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 14 to the accounts.

StreetVet**Balance sheet****As at 31 March 2021**

	Note	£	2021 £	2020 £
Fixed assets				
Tangible assets	10		<u>3,132</u>	<u>-</u>
			3,132	-
Current assets				
Debtors	11	52,094		15,758
Cash at bank and in hand		<u>268,753</u>		<u>250,063</u>
		320,847		265,821
Liabilities				
Creditors: amounts falling due within 1 year	12	<u>(12,003)</u>		<u>(23,554)</u>
Net current assets / (liabilities)			<u>308,844</u>	<u>242,267</u>
Net assets / (liabilities)	13		<u>311,976</u>	<u>242,267</u>
Funds	14			
Restricted funds			47,193	18,817
Unrestricted funds				
General funds			<u>264,783</u>	<u>223,450</u>
Total charity funds			<u>311,976</u>	<u>242,267</u>

Approved by the trustees on 12 January 2022 and signed on their behalf by



Rebecca-Louise Maynard
Chair of Trustees

Notes to the financial statements

For the year ended 31 March 2021

1. Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

StreetVet meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. There are no material uncertainties about the charity's ability to continue as a going concern.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

d) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item, is probable and the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

Notes to the financial statements

For the year ended 31 March 2021

f) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

h) Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities on the following basis:

	2021	2020
General fundraising	8.1%	5.9%
Charitable activities	91.9%	94.1%

i) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Computer equipment	4 years
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Items of equipment are capitalised where the purchase price exceeds £1,000.

j) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

k) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Notes to the financial statements

For the year ended 31 March 2021

l) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

m) Financial instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

n) Pension costs

The charity operates a defined contribution pension scheme for its employees. There are no further liabilities other than that already recognised in the SOFA.

o) Foreign currency transactions

Transactions in foreign currencies are translated at rates prevailing at the date of the transaction. Balances denominated in foreign currencies are translated at the rate of exchange prevailing at the year end.

p) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods. The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are depreciation as described in note 1 (i).

Notes to the financial statements

For the year ended 31 March 2021

2. Prior period comparatives: statement of financial activities

			11 January 2019 to 31 March 2021
	Restricted £	Unrestricted £	Total £
Income from:			
Donations and legacies	-	586,261	586,261
Charitable activities	<u>31,843</u>	<u>6,750</u>	<u>38,593</u>
Total income	<u>31,843</u>	<u>593,011</u>	<u>624,854</u>
Expenditure on:			
Raising funds	-	22,498	22,498
Charitable activities	<u>13,026</u>	<u>347,063</u>	<u>360,089</u>
Total expenditure	<u>13,026</u>	<u>369,561</u>	<u>382,587</u>
Net income / (expenditure)	18,817	223,450	242,267
Transfers between funds	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds	<u><u>18,817</u></u>	<u><u>223,450</u></u>	<u><u>242,267</u></u>

Notes to the financial statements

For the year ended 31 March 2021

3. Income from donations and legacies

	Restricted £	Unrestricted £	2021 Total £
Donations	-	238,667	238,667
Vetsure rebates	-	5,858	5,858
Gift Aid	-	32,522	32,522
Gifts in kind	-	251,840	251,840
Total income from donations and legacies	-	528,887	528,887

Included within gifts in kind are goods and services which have been analysed to the following expenditure:

Animal care services	164,098
Vet equipment	2,167
Professional fees	85,575
	251,840

Prior period comparative:	Restricted £	Unrestricted £	2020 Total £
Donations	-	295,213	295,213
Animal Friends prize money	-	100,000	100,000
Vetsure rebates	-	3,998	3,998
Gift Aid	-	15,191	15,191
Gifts in kind	-	171,859	171,859
Total income from donations and legacies	-	586,261	586,261

Included within gifts in kind are goods and services which have been analysed to the following expenditure:

Animal care services	97,460
Vet equipment	16,841
Professional fees	57,558
	171,859

Notes to the financial statements

For the year ended 31 March 2021

4. Income from charitable activities

	Restricted £	Unrestricted £	2021 Total £
DNU Movement for Good	1,000	-	1,000
GC Gibson Charitable Trust	4,010	-	4,010
National Lottery	10,000	-	10,000
Pet Plan Charitable Trust	35,500	-	35,500
Purina Better With Pets	41,024	-	41,024
The Grocers Charity	5,000	-	5,000
Conference	-	1,800	1,800
Total income from charitable activities	96,534	1,800	98,334

Prior period comparative:

	Restricted £	Unrestricted £	2020 Total £
Ivo Trust	14,843	-	14,843
Pet Plan Charitable Trust	17,000	6,750	23,750
Total income from charitable activities	31,843	6,750	38,593

5. Government grants

The charity receives government grants, defined as funding from National Lottery to fund charitable activities. The total value of such grants during the period was £10,000 (2020: £nil). There were no unfulfilled conditions or contingencies attached to these grants in 2020/21.

6. Total expenditure

	Raising funds £	Charitable activities £	Support and governance costs £	2021 Total £	Raising funds £	Charitable activities £	Support and governance costs £	2020 Total £
Staff costs (note 8)	34,152	63,172	39,549	136,873	-	87,269	-	87,269
Training	-	-	1,732	1,732	-	-	-	-
Travel, food and subsistence	-	1,367	-	1,367	-	6,025	-	6,025
Storage costs	-	8,481	-	8,481	-	5,880	-	5,880
Animal care services	-	266,678	-	266,678	-	156,124	-	156,124
Postage	-	-	7,104	7,104	-	-	2,177	2,177
Marketing	778	-	-	778	659	-	-	659
Telecoms	-	-	3,577	3,577	-	-	312	312
Vet equipment	-	4,846	-	4,846	-	32,117	-	32,117
Office equipment	-	-	-	-	-	-	602	602
Insurance	-	-	1,947	1,947	-	-	1,413	1,413
Accountancy	-	-	3,972	3,972	-	-	3,900	3,900
Donation platform fees	4,862	-	-	4,862	4,440	-	-	4,440
Event costs	-	1,180	-	1,180	13,278	-	-	13,278
Website fees	-	-	-	-	-	-	345	345
Professional fees	-	102,834	10,231	113,065	-	-	61,090	61,090
Activity related fees	-	-	-	-	-	6,956	-	6,956
Depreciation	-	-	1,050	1,050	-	-	-	-
Sub-total	39,791	448,558	69,163	557,512	18,377	294,371	69,839	382,587
Allocation of support and governance costs	5,635	63,528	(69,163)	-	4,121	65,718	(69,839)	-
Total expenditure	45,426	512,086	-	557,512	22,498	360,089	-	382,587

Total governance costs were £2,130 (2020: £1,920)

Notes to the financial statements

For the year ended 31 March 2021

7. Net movement in funds

This is stated after charging:

	2021 £	2020 £
Depreciation	1,050	-
Operating lease payments		
Trustees' remuneration	Nil	Nil
Trustees' reimbursed expenses	Nil	Nil
Independent examiners fee		
▪ Year end	1,650	1,440
▪ Other services	480	480
	<u>1,650</u>	<u>1,440</u>

8. Staff costs and numbers

Staff costs were as follows:

	2021 £	2020 £
Salaries and wages	126,273	17,887
Freelance staff	10,600	69,382
	<u>136,873</u>	<u>87,269</u>

No employee earned more than £60,000 during the year.

The key management personnel of the charity comprise the Trustees, General Manager, and Clinical Director. The total employee benefits of the key management personnel were £94,293 (2020: £60,856).

	2021 No.	2020 No.
Average head count	<u>3.00</u>	<u>3.00</u>

9. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

StreetVet

Notes to the financial statements

For the year ended 31 March 2021

10. Tangible fixed assets

	Total £
Cost	
At 1 April 2020	-
Additions in year	4,182
Disposals	-
	<u>4,182</u>
At 31 March 2021	<u>4,182</u>
Depreciation	
At 1 April 2020	-
Charge for the year	1,050
On disposals	-
	<u>1,050</u>
At 31 March 2021	<u>1,050</u>
Net book value	
At 31 March 2021	<u><u>3,132</u></u>
At 31 March 2020	<u><u>-</u></u>

11. Debtors

	2021 £	2020 £
Prepayments	1,185	567
Accrued income	47,713	15,191
Other taxation and social security	3,196	-
	<u>52,094</u>	<u>15,758</u>

12. Creditors : amounts due within 1 year

	2021 £	2020 £
Trade creditors	9,266	16,388
Accruals	2,130	1,920
Other taxation and social security	-	4,921
Pension	607	325
	<u>12,003</u>	<u>23,554</u>

StreetVet

Notes to the financial statements

For the year ended 31 March 2021

13. Analysis of net assets between funds

	Restricted funds £	Unrestricted funds £	Total funds £
Tangible fixed assets	-	3,132	3,132
Current assets	47,193	273,654	320,847
Current liabilities	-	(12,003)	(12,003)
Net assets at 31 March 2021	47,193	264,783	311,976
	Restricted funds £	Unrestricted funds £	Total funds £
Prior year comparative			
Current assets	18,817	247,004	265,821
Current liabilities	-	(23,554)	(23,554)
Net assets at 31 March 2020	18,817	223,450	242,267

StreetVet

Notes to the financial statements

For the year ended 31 March 2021

14. Movements in funds

	At 1 April 2020 £	Income £	Expenditure £	Transfers between funds £	At 31 March 2021 £
Restricted funds					
DNU Movement for Good	-	1,000	(1,000)	-	-
GC Gibson Charitable Trust	-	4,010	(4,010)	-	-
Ivo Trust	13,073	-	(1,950)	-	11,123
National Lottery	-	10,000	(10,000)	-	-
Pet Plan Charitable Trust	5,744	35,500	(20,256)	-	20,988
Purina Better With Pets	-	41,024	(30,942)	-	10,082
The Grocers Charity	-	5,000	-	-	5,000
Total restricted funds	18,817	96,534	(68,158)	-	47,193
Unrestricted funds					
General funds	223,450	530,687	(489,354)	-	264,783
Total unrestricted funds	223,450	530,687	(489,354)	-	264,783
Total funds	242,267	627,221	(557,512)	-	311,976

Purposes of restricted funds

DNU Movement for Good

To fund veterinary costs.

GC Gibson Charitable Trust

To fund veterinary costs.

Ivo Trust

To fund 35 medical backpacks, 1,000 dog tags and 35 tablets with sturdy cases.

National Lottery

To fund veterinary costs.

PetPlan Charitable Trust

To fund StreetVet drug costs, uniforms and protective clothing.

Purina Better With Pets

To fund the development and implementation of the StreetVet Accredited Hostel Scheme.

The Grocers Charity

To fund veterinary costs.

Notes to the financial statements

For the year ended 31 March 2021

14. Movements in funds (continued)

Prior year comparative	At 1 April 2019 £	Income £	Expenditure £	Transfers between funds £	At 31 March 2020 £
Restricted funds					
Ivo Trust	-	14,843	(1,770)	-	13,073
PetPlan Charitable Trust	-	17,000	(11,256)	-	5,744
Total restricted funds	-	31,843	(13,026)	-	18,817
Unrestricted funds					
General funds	-	593,012	(369,562)	-	223,450
Total unrestricted funds	-	593,012	(369,562)	-	223,450
Total funds	-	624,855	(382,588)	-	242,267

15 Related party transactions

There were no related party transactions in the year.